

TRIVENI TURBINE LIMITED
Registered & Corp. Office : 401, BPTP Capital City, Sector 94, Noida, Uttar Pradesh - 201 301
CIN : L29110UP1995PLC041834

Statement of standalone audited financial results for quarter and year ended March 31, 2026					
(₹ in millions, except per share data)					
Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited (refer note 6)	Unaudited	Audited (refer note 6)	Audited	Audited
1. Revenue from operations	6,025	5,840	4,904	20,097	17,952
2. Other income	128	163	177	632	724
Total income	6,153	6,003	5,081	20,729	18,676
3. Expenses					
(a) Cost of materials consumed	3,761	3,418	2,935	11,407	9,252
(b) Changes in inventories of finished goods and work-in-progress	115	(129)	(269)	(39)	576
(c) Employee benefits expense	451	464	450	1,844	1,711
(d) Finance costs	6	6	5	21	22
(e) Depreciation and amortisation expenses	69	70	60	259	214
(f) Other expenses	666	722	602	2,534	2,320
Total expenses	5,068	4,551	3,783	16,026	14,095
4. Profit before exceptional items and tax	1,085	1,452	1,298	4,703	4,581
5. Exceptional items [refer note 4]	-	(157)	-	(157)	360
6. Profit before tax	1,085	1,295	1,298	4,546	4,941
7. Tax expense:					
- Current tax	231	375	465	1,159	1,319
- Deferred tax	65	(32)	(104)	20	(122)
Total tax expense	296	343	361	1,179	1,197
8. Profit after tax for the period/ year	789	952	937	3,367	3,744
9. Other comprehensive income/(loss)					
A. (i) Items that will not be reclassified to profit or loss	17	-	(30)	17	(30)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(4)	-	7	(4)	7
B. (i) Items that will be reclassified to profit or loss	21	122	(27)	(95)	(8)
(ii) Income tax relating to items that will be reclassified to profit or loss	(5)	(31)	7	24	2
	29	91	(43)	(58)	(29)
10. Total comprehensive income for the period/year	818	1,043	894	3,309	3,715
11. Paid up equity share capital (face value ₹1/-)	318	318	318	318	318
12. Other equity				11,987	10,020
13. Earnings per share of ₹ 1/- each - (not annualised)					
(a) Basic (in ₹)	2.49	3.00	2.96	10.60	11.78
(b) Diluted (in ₹)	2.49	3.00	2.96	10.60	11.78

See accompanying notes to the standalone audited financial results



TRIVENI TURBINE LIMITED
Statement of standalone assets and liabilities

(₹ in millions)

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,966	2,818
Capital work-in-progress	161	14
Intangible assets	58	24
Financial assets		
i. Investments in subsidiaries and joint venture	682	415
ii. Other financial assets	997	12
Other non-current assets	134	23
Income tax assets (net)	36	36
Deferred tax assets (net)	52	52
Total non-current assets	5,086	3,394
Current assets		
Inventories	2,380	1,919
Financial assets		
i. Investments	2,387	2,689
ii. Trade receivables	5,995	3,543
iii. Cash and cash equivalents	482	340
iv. Bank balances other than cash and cash equivalents	551	1,701
v. Other financial assets	3,107	3,377
Other current assets	2,076	505
Total current assets	16,978	14,074
TOTAL ASSETS	22,064	17,468
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	318	318
Other equity	11,987	10,020
Total equity	12,305	10,338
LIABILITIES		
Financial liabilities		
i. Lease liabilities	224	248
Provisions	138	150
Total non-current liabilities	362	398
Current liabilities		
Financial liabilities		
i. Lease liabilities	18	9
ii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	1,126	835
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,102	2,195
iii. Other financial liabilities	349	239
Other current liabilities	2,888	2,623
Provisions	588	466
Income tax liabilities (net)	326	365
Total current liabilities	9,397	6,732
Total liabilities	9,759	7,130
TOTAL EQUITY AND LIABILITIES	22,064	17,468



TRIVENI TURBINE LIMITED
Statement of standalone cash flows

(₹ in millions)

Particulars	Year Ended	
	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
Cash flows from operating activities		
Profit before tax after exceptional items	4,546	4,941
Adjustments for		
Depreciation and amortisation expenses	259	214
Gain on sale/write off of property, plant and equipment	(4)	(0)
Net gain on current investments measured at fair value through profit and loss	(214)	(274)
Share based payments expense	9	26
Interest income	(316)	(346)
Allowance for non moving inventories	16	31
Impairment loss on financial assets (including reversals of impairment losses)	74	195
Gain on capital reduction of subsidiary (exceptional item)	-	(360)
Finance costs	21	22
Unrealised foreign gains- (net)	(141)	(19)
Credit balances written back	(85)	(0)
Mark-to-market (gains)/losses on derivatives	(7)	2
Working capital adjustments :		
Change in inventories	(477)	266
Change in trade receivables	(2,387)	(2,473)
Change in other financial assets	16	(13)
Change in other assets	(1,570)	(197)
Change in trade payables	2,282	1,442
Change in other financial liabilities	(33)	80
Change in other liabilities	265	(1,143)
Change in provisions	126	142
Cash generated from operations	2,380	2,536
Income tax paid (net of refunds)	(1,199)	(1,129)
Net cash inflow from operating activities	1,181	1,407
Cash flows from investing activities		
Purchase of property, plant and equipment	(639)	(166)
Proceeds from sale of property, plant and equipment	0	-
Net decrease in current investment in mutual funds	516	828
Investment in subsidiary	(266)	(126)
Redemption of deposits with financial institutions	-	390
Proceeds from Capital reduction of subsidiary	-	440
(Investment)/redemption in/of bank deposits	343	(1,670)
Interest received	385	256
Net cash (outflow)/inflow from investing activities	339	(48)
Cash flows from financing activities		
Proceeds from exercise of employee stock options	0	-
Payment of principal portion of lease liabilities	(6)	(2)
Interest paid on lease liabilities	(17)	(4)
Interest paid	(4)	(18)
Dividend paid to Company's shareholders	(1,351)	(1,049)
Net cash outflow from financing activities	(1,378)	(1,073)
Net (decrease)/increase in cash and cash equivalents	142	286
Cash and cash equivalents at the beginning of the year	340	54
Cash and cash equivalents at the end of the period	482	340
Cash and cash equivalents comprises :		
Balances with banks		
- in current accounts	222	139
-Deposits with original maturity of less than three Months	260	201
Cash on hand	0	0
Total	482	340



TRIVENI TURBINE LIMITED
Notes to the standalone audited financial results for the quarter and year ended March 31, 2026

- 1 The above audited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act .
- 2 The Company primarily operates in a single reportable segment - Power Generating Equipment and Solutions. Accordingly, there are no reportable segments as per Ind AS 108.
- 3 The Board of Directors has recommended payment of final dividend @ 200% (₹ 2.00 per equity share of ₹ 1 each) for the financial year 2025-26, in addition to the the interim dividend of 225% (₹ 2.25 per equity share of ₹ 1 each) paid during the current quarter. Final dividend is subject to approval of shareholders.
- 4 **Exceptional Items**
 - (i) The Government of India has merged various existing labour laws into a unified framework comprising four labour codes, collectively referred to as the "New Labour Code". Accordingly, the Company has recognized a one-time impact of ₹157 million in compliance with Ind AS 19, relating to changes in employee benefit obligations during the previous quarter, and accordingly presented this amount as an exceptional item in the Statement of Profit and Loss for the year ended March 31, 2026. Following the notification of Central Rules, the Company continues to monitor the developments relating to the State Rules under the New Labour Code and will give appropriate accounting effect as and when State Rules are notified.
 - (ii) During the year ended March 31, 2025, pursuant to the Hon'ble National Company Law Tribunal order on the reduction of share capital of Triveni Energy Solutions Limited, a Wholly Owned Subsidiary of the Company, ₹ 360 million of gain on account of such capital reduction had been presented as an exceptional item in the standalone audited financial results for the year ended March 31, 2025.
- 5 The above audited standalone financial results of the Company for the year ended March 31, 2026 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 18, 2026. The statutory auditors have carried out audit of the above financial results.
- 6 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year. Also, figure upto the end of the third quarter were only reviewed and not subject to audit.

Place : Noida (U.P)
Date : May 18, 2026



For Triveni Turbine Limited

Dhruv M. Sawhney
Chairman & Managing Director

TRIVENI TURBINE LIMITED
Registered & Corp. Office : 401, BPTP Capital City, Sector 94, Noida, Uttar Pradesh - 201 301
CIN : L29110UP1995PLC041834

Statement of consolidated audited financial results for the quarter and year ended March 31, 2026 (₹ in millions, except per share data)					
Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited (refer note 8)	Unaudited	Audited (refer note 8)	Audited	Audited
1. Revenue from operations	6,796	6,240	5,380	21,811	20,058
2. Other income	164	195	199	765	810
Total income	6,960	6,435	5,579	22,576	20,868
3. Expenses					
(a) Cost of materials consumed	3,878	3,451	2,953	11,669	9,394
(b) Changes in inventories of finished goods and work-in-progress	123	(132)	(266)	(76)	608
(c) Employee benefits expense	538	544	517	2,161	2,033
(d) Finance costs	7	7	7	26	29
(e) Depreciation and amortisation expense	90	94	75	341	263
(f) Other expenses	977	1,036	972	3,554	3,656
Total expenses	5,613	5,000	4,258	17,675	15,983
4. Profit before Exceptional item, tax and share of profit/ (loss) in joint venture	1,347	1,435	1,321	4,901	4,885
5. Share of profit/ (loss) of joint venture	(3)	(9)	-	(13)	1
6. Profit before exceptional item and tax	1,344	1,426	1,321	4,888	4,886
7. Exceptional items [refer note 4]	-	(157)	-	(157)	-
8. Profit before tax	1,344	1,269	1,321	4,731	4,886
9. Tax expense:					
- Current tax	253	391	485	1,212	1,428
- Deferred tax	72	(39)	(110)	25	(128)
Total tax expense	325	352	375	1,237	1,300
10. Profit after tax for the period/ year	1,019	917	946	3,494	3,586
Profit for the period attributable to:					
- Owners of the parent	1,019	921	939	3,497	3,572
- Non-controlling interest	-	(4)	7	(3)	14
11. Other comprehensive income/(loss)					
A. (i) Items that will not be reclassified to profit or loss	17	-	(30)	17	(30)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(4)	-	7	(4)	7
B. (i) Items that will be reclassified to profit or loss	110	166	(13)	128	39
(ii) Income tax relating to items that will be reclassified to profit or loss	(5)	(31)	7	24	2
	118	135	(29)	165	18
Other comprehensive income/(loss) attributable to:					
- Owners of the parent	118	135	(30)	162	17
- Non-controlling interest	-	-	1	3	1
12. Total comprehensive income for the period/year	1,137	1,052	917	3,659	3,604
Total comprehensive income attributable to:					
- Owners of the parent	1,137	1,056	909	3,659	3,589
- Non-controlling interest	-	(4)	8	-	15
13. Paid up equity share capital (face value ₹ 1/-)	318	318	318	318	318
14. Other equity				14,142	11,846
15. Earnings per share of ₹ 1/- each - (not annualised)					
(a) Basic (in ₹)	3.21	2.89	2.99	11.00	11.28
(b) Diluted (in ₹)	3.21	2.89	2.99	11.00	11.28

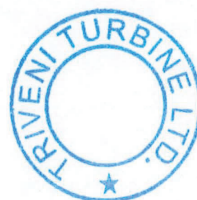
See accompanying notes to the audited consolidated financial results



TRIVENI TURBINE LIMITED
Statement of consolidated assets and liabilities

(₹ in millions)

Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	3,530	3,165
Capital work-in-progress	170	193
Goodwill	42	36
Other Intangible assets	58	30
Investments accounted for using equity method	15	28
Financial assets		
i. Other financial assets	1,017	14
Other non-current assets	133	38
Income tax assets (net)	55	55
Deferred tax assets (net)	47	49
Total non-current assets	5,067	3,608
Current assets		
Inventories	2,443	1,948
Financial assets		
i. Investments	3,027	3,452
ii. Trade receivables	6,391	3,632
iii. Cash and cash equivalents	1,007	982
iv. Bank balances other than cash and cash equivalents	1,771	2,283
v. Other financial assets	3,165	3,741
Other current assets	2,097	544
Total current assets	19,901	16,582
TOTAL ASSETS	24,968	20,190
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	318	318
Other equity	14,142	11,846
Non controlling interest	-	31
Total equity	14,460	12,195
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Lease liabilities	303	348
Provisions	147	182
Total non-current liabilities	450	530
Current liabilities		
Financial liabilities		
i. Lease liabilities	55	43
ii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	1,126	846
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,455	2,571
iii. Other financial liabilities	397	323
Other current liabilities	3,078	2,821
Provisions	612	472
Income tax liabilities (net)	335	389
Total current liabilities	10,058	7,465
Total liabilities	10,508	7,995
TOTAL EQUITY AND LIABILITIES	24,968	20,190



TRIVENI TURBINE LIMITED
Statement of consolidated cash flows

(₹ in millions)

Particulars	Year ended	
	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
Cash flows from operating activities		
Profit before tax	4,744	4,885
Adjustments for		
Share of net loss of joint venture accounted for using the equity method	13	(1)
Depreciation and amortisation expenses	341	263
Gain on sale/write off of property, plant and equipment	(4)	-
Net profit on sale/redemption of current investments	-	-
Net gain on current investments measured at fair value through profit and loss	(263)	(346)
Share based payments expense	9	26
Interest income	(384)	(407)
Allowance for non moving inventories	19	30
Impairment loss on financial assets (including reversals of impairment losses)	78	221
Finance costs	26	29
Unrealised foreign gains- (net)	(140)	(19)
Credit balances written back	(85)	-
Mark-to-market losses on derivatives	(7)	2
Working capital adjustments :		
Change in inventories	(507)	284
Change in trade receivables	(3,134)	(2,057)
Change in other financial assets	267	(158)
Change in other assets	(1,604)	(209)
Change in trade payables	2,693	1,677
Change in other financial liabilities	(35)	75
Change in other liabilities	237	(1,313)
Change in provisions	118	119
Cash generated from operations	2,382	3,101
Income tax paid (net of refunds)	(1,272)	(1,233)
Net cash inflow from operating activities	1,110	1,868
Cash flows from investing activities		
Purchase of property, plant and equipment	(716)	(429)
Proceeds from sale of property, plant and equipment	0	-
Purchase of equity shares in subsidiaries	(56)	-
Net decrease in current investment in mutual funds	688	1,060
Redemption of deposits with financial institutions	-	390
(Investment)/redemption in/of bank deposits	(139)	(1,455)
Interest received	442	321
Net cash (outflow)/inflow from investing activities	219	(113)
Cash flows from financing activities		
Proceeds from exercise of employee stock options	0	-
Payment of principal portion of lease liabilities	(36)	(30)
Interest paid on lease liabilities	(22)	(11)
Interest paid	(4)	(18)
Dividend paid to Company's shareholders	(1,351)	(1,049)
Net cash outflow from financing activities	(1,413)	(1,108)
Increase in cash and cash equivalents due to foreign exchange variation	109	44
Net (decrease)/increase in cash and cash equivalents	25	691
Cash and cash equivalents at the beginning of the year	982	291
Cash and cash equivalents at the end of the period	1,007	982
Cash and cash equivalents comprises :		
Balances with banks		
- in current accounts	746	694
- Deposits with original maturity of less than three Months	261	287
Cash on hand	0	1
Total	1,007	982



TRIVENI TURBINE LIMITED

Notes to the consolidated audited financial results for the quarter and year ended March 31, 2026

- The above audited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act .
- The Company and its subsidiaries (together referred to as the 'Group') primarily operate in a single reportable segment - Power Generating Equipment and Solutions. Accordingly, there are no reportable segments as per Ind AS 108.
- The Board of Directors has recommended payment of final dividend @ 200% (₹ 2.00 per equity share of ₹ 1 each) for the financial year 2025-26, in addition to the interim dividend of 225% (₹ 2.25 per equity share of ₹ 1 each) paid during the current quarter. Final dividend is subject to approval of shareholders.
- The Government of India has merged various existing labour laws into a unified framework comprising four labour codes, collectively referred to as the "New Labour Code". Accordingly, the Company has recognized a one-time impact of ₹157 million in compliance with Ind AS 19, relating to changes in employee benefit obligations during the previous quarter, and accordingly presented this amount as an exceptional item in the Statement of Profit and Loss for the year ended March 31, 2026. Following the notification of Central Rules, the Company continues to monitor the developments relating to the State Rules under the New Labour Code and will give appropriate accounting effect as and when State Rules are notified.
- During the quarter ended December 31, 2025, Triveni Turbines FZCO ("TTFZCO") (Formerly known as Triveni Turbines DMCC), a wholly owned step-down subsidiary of the Company has acquired the remaining 30% equity interest in TSE Engineering Pty. Ltd ("TSE") for a cash consideration of ₹ 56 million (ZAR 10.97 million). Accordingly, TSE became a wholly owned step-down subsidiary of the Company effective from October 31, 2025. Further, pursuant to the merger agreement signed between Triveni Turbines Africa (Pty) Ltd (TTAPL), a wholly owned subsidiary of TTFZCO and TSE, TSE has been merged with TTAPL w.e.f. April 01, 2026.
- The audited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

(₹ in millions)

Particulars	Quarter ended			Year ended	Year ended
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited (refer note 8)	Unaudited	Audited (refer note 8)	Audited	Audited
Revenue from operations	6,025	5,840	4,904	20,097	17,952
Profit before tax	1,085	1,295	1,298	4,546	4,941
Net profit after tax	789	952	937	3,367	3,744
Total comprehensive income	818	1,043	894	3,309	3,715

- The above audited consolidated financial results of the Company for the year ended March 31, 2026 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 18, 2026. The statutory auditors have carried out audit of the above financial results.
- The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year. Also, figure upto the end of the third quarter were only reviewed and not subject to audit.

Place : Noida (U.P)
Date : May 18, 2026

For Triveni Turbine Limited



Dhruv M. Sawhney
Chairman & Managing Director





Statement of Consolidated audited Financial Results for the Quarter and Year ended March 31, 2026

(₹ in Millions, except per share data)

Particulars	Quarter Ended		Year Ended	
	31-Mar-2026 (Audited)	31-Mar-2025 (Audited)	31-Mar-2026 (Audited)	31-Mar-2025 (Audited)
Total Income from Operations	6,796	5,380	21,811	20,058
Net Profit/(Loss) for the period before tax (before Exceptional items)	1,344	1,321	4,888	4,886
Net Profit/(Loss) for the period before tax (after Exceptional items)	1,344	1,321	4,731	4,886
Net Profit/(Loss) for the period after tax	1,019	946	3,494	3,586
Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,137	917	3,659	3,604
Equity Share Capital	318	318	318	318
Other Equity			14,142	11,846
Earnings per share of ₹ 1/- each (not annualised)				
(a) Basic (in ₹)	3.21	2.99	11.00	11.28
(b) Diluted (in ₹)	3.21	2.99	11.00	11.28

Notes :

1. Summarised Standalone audited Financial Performance of the Company is as under :

Particulars	Quarter Ended		Year Ended	
	31-Mar-2026 (Audited)	31-Mar-2025 (Audited)	31-Mar-2026 (Audited)	31-Mar-2025 (Audited)
Total Income from Operations	6,025	4,904	20,097	17,952
Profit/(Loss) before tax (before Exceptional items)	1,085	1,298	4,703	4,581
Profit/(Loss) before tax (after Exceptional items) (Refer note 3)	1,085	1,298	4,546	4,941
Profit/(Loss) after tax	789	937	3,367	3,744
Total Comprehensive Income	818	894	3,309	3,715

2. The above is an extract of the detailed format of audited financial results for the quarter and year ended March 31, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and year ended March 31, 2026 are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.triveniturbines.com).

3. The Government of India has merged various existing labour laws into a unified framework comprising four labour codes, collectively referred to as the "New Labour Code". Accordingly, the Company has recognized a one-time impact of ₹157 million in compliance with Ind AS 19, relating to changes in employee benefit obligations during the previous quarter, and accordingly presented this amount as an exceptional item in the Statement of Profit and Loss for the year ended March 31, 2026. Following the notification of Central Rules, the Company continues to monitor the developments relating to the State Rules under the New Labour Code and will give appropriate accounting effect as and when State Rules are notified.

4. The Board of Directors has recommended payment of final dividend @ 200% (₹ 2.00 per equity share of ₹ 1 each) for the financial year 2025-26, in addition to the the interim dividend of 225% (₹ 2.25 per equity share of ₹ 1 each) paid during the current quarter . Final dividend is subject to approval of shareholders.

For Triveni Turbine Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida (U.P)
Date : May 18, 2026