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For immediate release

Key Highlights for Q3 FY 26

- *Highest ever quarterly Revenue and EBITDA*
- *Revenue stands at ₹ 6.24 billion, an increase of 24% y-o-y*
- *EBITDA stands at ₹1.54 billion, up by 16.9% y-o-y, with margin of 24.6%*
- *PBT (before exceptional items) stands at ₹1.44 billion, up by 15.3% y-o-y, with margin of 23.0%*
- *Profit After Tax (PAT) stands at ₹917 million, stable year-on-year, impacted by exceptional items recognized on account of the new wage code*
- *Order booking of ₹ 3.91 billion during the quarter, a decline of 26% y-o-y*
- *Healthy outstanding carry forward order book as on December 31, 2025, at ₹ 19.86 billion, an increase of 9% y-o-y*
- *The Board of Directors of the Company have approved payment of Interim dividend 225% (i.e. ₹ 2.25 per equity share of ₹ 1/- each) for the financial year ending March 31, 2026*

Noida, February 3, 2026: Triveni Turbine Limited (TTL), a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size; today announced the performance for the third quarter and nine months ended December 31, 2025 (Q3 / 9M FY 26).

Performance Summary (Consolidated)

(All figures in ₹ million, unless otherwise mentioned)

Particulars	Q3 FY 26	Q3 FY 25	% Change	9M FY 26	9M FY 25	% Change
Revenue from Operations	6,240	5,034	24.0%	15,015	14,678	2.3%
EBITDA	1,536	1,314	16.9%	3,824	3,774	1.3%
EBITDA Margin	24.6%	26.1%		25.5%	25.7%	
PBT before exceptional items	1,435	1,245	15.3%	3,554	3,564	
PBT Margin	23.0%	24.7%		23.7%	24.3%	
Consolidated PAT*	917	926	-1%	2,475	2,640	-6.2%
Consolidated PAT Margin	14.7%	18.4%		16.5%	18.0%	
EPS (₹/share)	2.89	2.92		7.79	8.29	

*Adjusted Consolidated PAT excluding exceptional items and share of result from JV (net of tax) stood at ₹ 1,043 million in Q3 FY 26 versus ₹ 926 million in Q3 FY 25 (up by 12.76% YoY). For 9M FY 26, the corresponding Adjusted Consolidated PAT stood at ₹ 2,602 million versus ₹ 2,639 million (down by 1.4% YoY).

Commenting on the Company's financial performance and recent developments, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"The quarter under review delivered strong performance, with Revenue from Operations at ₹6.24 billion and EBITDA at ₹1.54 billion, both the highest ever achieved in a quarter. Profit After Tax stood at ₹917 million, broadly stable compared to the previous year, impacted by a non-recurring exceptional charge of ₹157 million recognized towards employee benefit obligations arising from implementation of the new wage code.

Closing order book at end of December 31, 2025, stood at ₹ 19.86 billion, up 9% y-o-y. Over the past three years, the outstanding order book has nearly doubled, underscoring the Company's strong market position, consistent performance and is a testament to its sustained growth trajectory.

Domestic order bookings were broadly stable at ₹ 1.82 billion and contributed 47% of overall order booking during the quarter. Export order booking declined by 40% y-o-y to ₹ 2.08 billion, impacted by global trade uncertainties and delays in contract closures. Major opportunities at advanced stage are expected to translate into orders in subsequent quarters. Enquiry pipelines remain robust and globally diversified, providing good visibility for the near term.

The Aftermarket business has been expanding its horizons through a wider array of customer solutions going beyond the industrial range of steam turbines, while expanding its global footprint. During the quarter, the segment reported an order booking of ₹ 1.58 billion, which led to a growth of 23% y-o-y. Aftermarket turnover was ₹1.38 billion during the quarter, a decline of 22% y-o-y, largely due to the deferment of delivery of a large refurbishment order to coming quarters. As a result, the Aftermarket segment contribution to turnover stood at 22% in Q3 FY 26, as compared to 35% in Q3 FY 25.

The period also saw progress in diversification initiatives, with the Company entering new business areas including geothermal applications and BFW drives through proprietary offerings. The Company further strengthened its position in the utility-scale refurbishment space, reinforcing its long-term growth pipeline.

The Energy transition solutions portfolio offers strong long-term growth potential across multiple technologies at varying stages of maturity. While some offerings such as Heat Pumps and Organic Rankine Cycle systems are seeing increasing customer interest, others remain in early development. Collectively, these solutions expand the Company's addressable market and support long-term energy transition opportunities.

The Company is confident of its new product and technology introductions, which in turn provide visibility for healthy growth in the years to come."

About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size. The Company is amongst the leading manufacturers of industrial steam turbines both in India and globally. The Company delivers robust, reliable and efficient end-to-end solutions. The Company's ability to provide high-tech precision engineered-to-order solutions has made it one of the most trusted names within the sector.

Triveni Turbines manufactures steam turbines at its world-class manufacturing facilities in Bengaluru, India and assists its customers with their aftermarket requirement through its global servicing offices. With installations of 6000+ steam turbines across over 20 industries, Triveni Turbines is present in over 80 countries around the world. It was demerged from its parent Company, Triveni Engineering and Industries Limited (TEIL) in 2010. TEIL held 21.85% equity capital of TTL since the demerger until 2022. On September 21, 2022 TEIL fully divested its stake in TTL.

Triveni Turbine Limited offers steam turbine solutions for Industrial Captive and Renewable Power. The Company provides renewable power solutions specifically for Biomass, Independent Power Producers, Process Co-generation, Waste-to-Energy, Waste Heat Recovery and District Heating. Its steam turbines are used in diverse industries, ranging from Sugar, Distilleries, Steel, Cement, Textiles, Chemicals, Oil & Gas, Pulp & Paper, Petrochemicals, Fertilisers, Solvent Extraction, Metals, Palm Oil to Food Processing and more. Apart from manufacturing, the Company also provides a wide range of aftermarket services to its own fleet of turbines as well as turbines and other rotating equipment such as compressors, rotors, etc. of other makes supported by its team of highly experienced and qualified service engineers.

Triveni Turbines' market leadership has been built on a foundation of strong and continuously evolving research, development and engineering capabilities. The customer centric approach to R&D, along with a keen focus on delivered products and life-cycle cost has allowed Triveni Turbines to set benchmarks for efficiency, robustness and up-time of the turbine. A strong internal team, strengthened by collaborative associations with globally leading design and research institutions, has placed Triveni at the forefront of a technically challenging field dominated by large multi-nationals.

For further information on the Company, its products and services please visit www.triveniturbines.com

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