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CIN : L29110UP1995PLC041834

For immediate release

Key Highlights of the quarter:

- Revenue at ₹ 5.06 billion, an increase of 1% y-o-y
- EBITDA at ₹ 1.33 billion, an increase of 1.5% y-o-y
- EBITDA margins of 26.3%, an increase of ~20 bps y-o-y
- Profit Before Tax (PBT) at ₹ 1.25 billion, up 0.4% y-o-y
- PBT margin of 24.6%, a decline of ~20 bps y-o-y
- Profit After Tax (PAT) at ₹ 914 million, an increase of 0.4% y-o-y
- Record Order booking of ₹ 6.52 billion during the quarter, an increase of 14% y-o-y
- Record outstanding carry forward order book as on September 30, 2025, at ₹ 22.20 billion, an increase of 24% y-o-y
- Investments including Cash at ₹ 9.78 billion

Bengaluru, November 10, 2025: Triveni Turbine Limited (TTL) a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size; today announced the performance for the second quarter and half year ended September 30, 2025 (Q2 / H1 FY 26).

Performance Summary (Consolidated)

(All figures in ₹ million, unless otherwise mentioned)

	Q2 FY 26	Q2 FY 25	% Change	H1 FY 26	H1 FY 25	% Change
Revenue from Operations	5,062	5,011	1.0%	8,775	9,644	-9.0%
EBITDA	1,330	1,310	1.5%	2,288	2,460	-7.0%
EBITDA Margin	26.3%	26.1%		26.1%	25.5%	
PBT	1,246	1,241	0.4%	2,119	2,319	-8.6%
PBT Margin	24.6%	24.8%		24.1%	24.0%	
Consolidated PAT	914	910	0.4%	1,558	1,714	-9.1%
Consolidated PAT Margin	18.1%	18.2%		17.8%	17.8%	
EPS (₹/share)	2.87	2.85		4.90	5.37	

Commenting on the Company's financial performance and recent developments, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"The quarter under review showed improvement with Revenue from Operations of ₹ 5.06 billion, EBITDA of ₹ 1.33 billion and Profit After Tax (PAT) of ₹ 914 million, all improving marginally on a y-o-y basis. We are pleased to report record order booking of ₹ 6.52 billion during Q2 FY 26, up 14% y-o-y, driven by robust domestic order booking. As a result, closing order book at end of September 30, 2025 stood at an all-time high of ₹ 22.20 billion, up 24% y-o-y. Over the past three years the outstanding order book has nearly doubled, underscoring the Company's strong market position, consistent performance and is a testament to its sustained growth trajectory.

Domestic order booking grew by 52% y-o-y to ₹ 4.07 billion and contributed 62% of overall order booking in the quarter. While export order booking declined by 19% y-o-y to ₹ 2.46 billion, impacted by global trade uncertainties. However, enquiry pipelines remain robust and globally diversified, providing good visibility for the near term.

On the Product side, order booking for the segment increased by 14% y-o-y to ₹ 4.54 billion. We continued to witness strong momentum in domestic markets in segments of Steel, Sugar & Distillery and Cement.

The Aftermarket business has been expanding its horizons through a wider array of customer solutions going beyond industrial steam turbines to other rotating equipment, while expanding its global footprint. During the quarter, the segment reported a record order booking of ₹ 1.99 billion which included few marquee orders and led to a growth of 15% y-o-y when compared with the corresponding period of previous year. The Aftermarket turnover was also a record ₹ 1.78 billion during the quarter, an increase of 8% y-o-y. As a result, the Aftermarket segment contribution to turnover enhanced to a robust 35% in Q2 FY 26, as compared to 33% in Q2 FY 25.

We recently announced the acquisition of the remaining 30% equity stake in TSE Engineering Pty. Ltd. (TSE), South Africa for a cash consideration of ZAR 10.97 million (₹ 56 million). After consummation of this acquisition, TSE shall become wholly owned step-down subsidiary of the Company. This is in line with the Company's strategic objective to consolidate its ownership and strengthen operational control over its subsidiaries. This move will enable simplifying the Group structure, enhance decision-making agility and alignment with the Group's long-term business goals, realize operational synergies and cost efficiencies through unified management and streamline process.

The Company is confident of its new product and technology introductions, which in turn provides visibility for healthy growth in the years in come. For the financial year under consideration (FY 26), we expect the performance to be back-ended leading to a growth outlook."

About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size. The Company is amongst the leading manufacturers of industrial steam turbines both in India and globally. The Company delivers robust, reliable and efficient end-to-end solutions. The Company's ability to provide high-tech precision engineered-to-order solutions has made it one of the most trusted names within the sector.

Triveni Turbines manufactures steam turbines at its world-class manufacturing facilities in Bengaluru, India and assists its customers with their aftermarket requirement through its global servicing offices. With installations of 6000+ steam turbines across over 20 industries, Triveni Turbines is present in over 80 countries around the world. It was demerged from its parent Company, Triveni Engineering and Industries Limited (TEIL) in 2010. TEIL held 21.85% equity capital of TTL since the demerger until 2022. On September 21, 2022 TEIL fully divested its stake in TTL.

Triveni Turbine Limited offers steam turbine solutions for Industrial Captive and Renewable Power. The Company provides renewable power solutions specifically for Biomass, Independent Power Producers, Process Co-generation, Waste-to-Energy, Waste Heat Recovery and District Heating. Its steam turbines are used in diverse industries, ranging from Sugar, Distilleries, Steel, Cement, Textiles, Chemicals, Oil & Gas, Pulp & Paper, Petrochemicals, Fertilisers, Solvent Extraction, Metals, Palm Oil to Food Processing and more. Apart from manufacturing, the Company also provides a wide range of aftermarket services to its own fleet of turbines as well as turbines and other rotating equipment such as compressors, rotors, etc. of other makes supported by its team of highly experienced and qualified service engineers.

Triveni Turbines' market leadership has been built on a foundation of strong and continuously evolving research, development and engineering capabilities. The customer centric approach to R&D, along with a keen focus on delivered product and life-cycle cost has allowed Triveni Turbines to set benchmarks for efficiency, robustness and up-time of the turbine. A strong internal team, strengthened by collaborative associations with globally leading design and research institutions, has placed Triveni at the forefront of a technically challenging field dominated by large multi-nationals.

For further information on the Company, its products and services please visit www.triveniturbines.com

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