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CIN : L29110UP1995PLC041834

For immediate release

Key Highlights:

- Revenue at ₹ 3.71 billion, a decline of 20% y-o-y
- EBITDA at ₹ 958 million, down 17% y-o-y,
- EBITDA margin of 25.8%, an increase of ~100 bps y-o-y
- Profit Before Tax (PBT) at ₹ 873 million, down 19% y-o-y
- PBT margin of 23.5%, an increase of ~20 bps y-o-y
- Profit After Tax (PAT) at ₹ 644 million, down 20% y-o-y
- Quarterly order booking of ₹ 5.36 billion during Q1 FY 26, a decline of 16% y-o-y
- Record outstanding carry forward order book as on Jun 30, 2025 of ₹ 20.74 billion, an increase of 20% y-o-y
- Investments including Cash at ₹ 10.05 billion

Noida, August 4, 2025: Triveni Turbine Limited (TTL) a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size; today announced the performance for the first quarter ended June 30, 2025 (Q1 FY 26).

Performance Summary (Consolidated)

(All figures in ₹ million, unless otherwise mentioned)

	Q1 FY 26	Q1 FY 25	% Change
Revenue from Operations	3,713	4,633	-19.9%
EBITDA	958	1,150	-16.7%
EBITDA Margin	25.8%	24.8%	
PBT	873	1,078	-19.0%
PBT Margin	23.5%	23.3%	
Consolidated PAT	644	804	-19.9%
Consolidated PAT Margin	17.3%	17.4%	
EPS (₹/share)	2.03	2.52	

Commenting on the Company's financial performance and recent developments, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"Performance in the quarter gone by was disappointing largely on account of deferment of dispatches and orders to coming quarters. Several international customers were reluctant to travel amid geopolitical uncertainties due to India-Pakistan and Israel-Iran tensions, resulting in postponement of inspections delaying the dispatches and revenue recognition. While we were anticipating performance to be back-ended and had indicated lumpy growth in the financial year, the quarter's performance fell short of our expectations and proved to be more challenging. Despite this, concerted efforts are being made to realign operations and we are confident that on an annualized basis i.e. for the financial year FY 26, the Company can maintain its growth trajectory.

During Q1 FY 26, the Company reported Revenue from Operations of ₹ 3.71 billion, which declined 20% year-on-year (y-o-y) while EBITDA and Profit Before Tax (PBT) stood at ₹ 958 million and ₹ 873 million and declined by 17% and 19% y-o-y respectively.

Order booking for the quarter stood at ₹ 5.36 billion, a decline of 16% y-o-y due to lower export demand across products and aftermarkets. Order booking was also impacted by geopolitical tensions which delayed advance collections. The domestic order booking on the other hand recovered after few quarters of subdued performance and came in at ₹ 2.85 billion, an increase of 32% y-o-y.

We are pleased to report that at end of June 30, 2025 the closing order book increased 20% y-o-y to a record ₹ 20.74 billion. Over the past three years the outstanding order book has nearly doubled, underscoring the Company's strong market position, consistent performance and is a testament to its sustained growth trajectory.

The overall enquiry pipelines in both Product and Aftermarket segments remain robust and globally diversified, providing good visibility for the coming year. In Q1 FY 26, the domestic product enquiry growth was strong at ~130% while the international product enquiry pipeline declined by ~5%.

It gives me great pleasure to formally introduce our newest product launch, India's first CO₂-based high-temperature ultra-efficient heat pump, capable of delivering heat up to 122°C and achieving a Coefficient of Performance (COP) of 6. Indigenously developed, the product marks a major step forward in offering clean and future-ready heating solutions to India's industrial sector. As industries continue to face rising pressure to reduce carbon emissions, adopt renewable energy and improve energy intensity, this offering provides a practical and future-ready solution. The launch is also part of our broader strategy to expand our product and solutions portfolio and deliver technologically superior, energy-efficient products. With an extensive portfolio and domain expertise, alongside investments in evolving design, research and engineering capabilities, we stand committed to supporting our customers and delivering lasting value in this changing landscape."

About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size. The Company is amongst the leading manufacturers of industrial steam turbines both in India and globally. The Company delivers robust, reliable and efficient end-to-end solutions. The Company's ability to provide high-tech precision engineered-to-order solutions has made it one of the most trusted names within the sector.

Triveni Turbines manufactures steam turbines at its world-class manufacturing facilities in Bengaluru, India and assists its customers with their aftermarket requirement through its global servicing offices. With installations of 6000+ steam turbines across over 20 industries, Triveni Turbines is present in over 80 countries around the world. It was demerged from its parent Company, Triveni Engineering and Industries Limited (TEIL) in 2010. TEIL held 21.85% equity capital of TTL since the demerger until 2022. On September 21, 2022 TEIL fully divested its stake in TTL.

Triveni Turbine Limited offers steam turbine solutions for Industrial Captive and Renewable Power. The Company provides renewable power solutions specifically for Biomass, Independent Power Producers, Process Co-generation, Waste-to-Energy, Waste Heat Recovery and District Heating. Its steam turbines are used in diverse industries, ranging from Sugar, Distilleries, Steel, Cement, Textiles, Chemicals, Oil & Gas, Pulp & Paper, Petrochemicals, Fertilisers, Solvent Extraction, Metals, Palm Oil to Food Processing and more. Apart from manufacturing, the Company also provides a wide range of aftermarket services to its own fleet of turbines as well as turbines and other rotating equipment such as compressors, rotors, etc. of other makes supported by its team of highly experienced and qualified service engineers.

Triveni Turbines' market leadership has been built on a foundation of strong and continuously evolving research, development and engineering capabilities. The customer centric approach to R&D, along with a keen focus on delivered product and life-cycle cost has allowed Triveni Turbines to set benchmarks for efficiency, robustness and up-time of the turbine. A strong internal team, strengthened by collaborative associations with globally leading design and research institutions, has placed Triveni at the forefront of a technically challenging field dominated by large multi-nationals.

For further information on the Company, its products and services please visit www.triveniturbines.com

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