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For immediate release

Key Highlights:

- *Highest ever annual Revenue, EBITDA, PAT and Order Booking along with a record Closing Order Book providing visibility for FY 26*
- *Highest ever Revenue at ₹ 20.06 billion, an increase of 21% y-o-y*
- *Highest ever EBITDA at ₹ 5.18 billion, up 36% y-o-y, with a margin of 25.8% which increased ~280 bps y-o-y*
- *Highest ever Profit Before Tax (PBT) at ₹ 4.89 billion, up 37% y-o-y, with a margin of 24.3% which increased ~270 bps y-o-y*
- *Highest ever Profit After Tax (PAT) at ₹ 3.59 billion, an increase of 33% y-o-y*
- *Highest ever annual order booking of ₹ 23.63 billion during FY 25, an increase of 26% y-o-y*
- *Record outstanding carry forward order book as on March 31, 2025 of ₹ 19.09 billion, an increase of 23% y-o-y*
- *Investments including Cash at ₹ 9.87 billion, an increase of 12% from March 31, 2024*
- *The Board of Directors has recommended payment of final dividend @ 200% (₹ 2.00 per equity share of ₹ 1 each) for the financial year 2024-25, subject to approval of shareholders. This is in addition to the interim dividend @ 200% (₹ 2.00 per equity share of ₹ 1 each) declared and paid for the financial year 2024-25.*

Noida, May 10, 2025: Triveni Turbine Limited (TTL) a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size; today announced the performance for the fourth quarter and twelve months ended March 31, 2025 (Q4 / FY 25).

Performance Summary (Consolidated)

(All figures in ₹ million, unless otherwise mentioned)

	Q4 FY 25	Q4 FY 24	% Change	FY 25	FY 24	% Change
Revenue from Operations	5,380	4,581	17.5%	20,058	16,539	21.3%
EBITDA	1,403	1,069	31.2%	5,177	3,810	35.9%
EBITDA Margin	26.1%	23.3%		25.8%	23.0%	
PBT	1,321	1,009	30.8%	4,884	3,576	36.6%
PBT Margin	24.5%	22.0%		24.3%	21.6%	
Consolidated PAT	946	762	24.1%	3,586	2,695	33.1%
Consolidated PAT Margin	17.6%	16.6%		17.9%	16.3%	
EPS (₹/share)	2.99	2.39	25.1%	11.28	8.47	33.2%

Commenting on the Company's financial performance and recent developments, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"In FY 25, Triveni Turbines sustained its strong track record of outstanding financial performance and surpassed previous highs of annual revenues, profitability and order booking. Revenue from Operations grew 21% over the previous year to reach record level of ₹ 20.06 billion. EBITDA and Profit Before Tax (PBT) grew faster at 36% and 37% y-o-y and stood at ₹ 5.18 billion and ₹ 4.88 billion respectively. Profit After Tax (PAT) stood at ₹ 3.59 billion, representing an increase of 33% over last year. Higher EBITDA and profits were achieved through a combination of efficient cost management, operating leverage and an improved revenue mix.

Order booking for the year reached a record ₹ 23.63 billion, up 26% y-o-y supported by increased domestic and product-led demand. This is despite downward adjustments of ~₹ 1.4 billion in order booking due to slow moving orders while having customer advances. The Aftermarket segment witnessed a notable increase in new, repeat, and referral orders. At end of March 31, 2025 the closing order book stood at a record ₹ 19.09 billion, an increase of 23% y-o-y. A robust closing order book ensures healthy visibility for the medium term, positioning the Company well for continued momentum.

Demand for the Company's products remained strong with Product order booking achieving an impressive growth of 38% y-o-y to ₹ 17.41 billion in FY 25. Key drivers of growth in product order booking were finalisation of orders in the renewable energy sector, industrial clients, power producers and API turbines. Domestically, product order booking was also supported by the Company's strategic foray in CO₂ energy storage solutions. In the API segment, the enquiry base expanded geographically, resulting in order finalisations for both drive and power turbines across the Middle East, Southeast Asia, Central & South America and Europe. As a result, the Company achieved its highest-ever annual Product order booking for the fourth consecutive year, representing a key milestone in its pursuit of sustainable and innovative solutions.

The Company continues to see good international demand which is reflected in export order booking which grew 23% y-o-y to ₹ 12.59 billion during the year. This includes orders secured across broad power ranges from key regions including the Middle East, Europe, North America, Southeast Asia, and Africa.

The enquiry pipelines in both Product and Aftermarket segments remain robust and globally diversified. In FY 25, the international enquiry pipeline grew by ~30% while the domestic enquiry growth was even more impressive at ~120%, providing strong visibility for the coming year. By diversifying across various geographies and product/aftermarket segments, we also aim to mitigate the risks associated with market volatility.

Our strategic initiatives are underpinned by a robust culture of innovation, customer centricity, operational excellence, safety, and quality assurance. This lays a solid foundation for Triveni Turbines for future opportunities and sustained value creation for all stakeholders."

About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size. The Company is amongst the leading manufacturers of industrial steam turbines both in India and globally. The Company delivers robust, reliable and efficient end-to-end solutions. The Company's ability to provide high-tech precision engineered-to-order solutions has made it one of the most trusted names within the sector.

Triveni Turbines manufactures steam turbines at its world-class manufacturing facilities in Bengaluru, India and assists its customers with their aftermarket requirement through its global servicing offices. With installations of 6000+ steam turbines across over 20 industries, Triveni Turbines is present in over 80 countries around the world. It was demerged from its parent Company, Triveni Engineering and Industries Limited (TEIL) in 2010. TEIL held 21.85% equity capital of TTL since the demerger until 2022. On September 21, 2022 TEIL fully divested its stake in TTL.

Triveni Turbine Limited offers steam turbine solutions for Industrial Captive and Renewable Power. The Company provides renewable power solutions specifically for Biomass, Independent Power Producers, Process Co-generation, Waste-to-Energy, Waste Heat Recovery and District Heating. Its steam turbines are used in diverse industries, ranging from Sugar, Distilleries, Steel, Cement, Textiles, Chemicals, Oil & Gas, Pulp & Paper, Petrochemicals, Fertilisers, Solvent Extraction, Metals, Palm Oil to Food Processing and more. Apart from manufacturing, the Company also provides a wide range of aftermarket services to its own fleet of turbines as well as turbines and other rotating equipment such as compressors, rotors, etc. of other makes supported by its team of highly experienced and qualified service engineers.

Triveni Turbines' market leadership has been built on a foundation of strong and continuously evolving research, development and engineering capabilities. The customer centric approach to R&D, along with a keen focus on delivered product and life-cycle cost has allowed Triveni Turbines to set benchmarks for efficiency, robustness and up-time of the turbine. A strong internal team, strengthened by collaborative associations with globally leading design and research institutions, has placed Triveni at the forefront of a technically challenging field dominated by large multi-nationals.

For further information on the Company, its products and services please visit www.triveniturbines.com

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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Triveni Turbine Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.