

Registered office: A-44, Hosiery Complex, Phase-II, NOIDA 201 305, Uttar Pradesh Corporate office: Express Trade Towers, 8<sup>th</sup> floor, Plot No.- 15-16, Sector 16A, Noida 201301 Manufacturing Facility: 12A, Peenya Industrial Area, Peenya, Bengaluru 560 058 CIN : L29110UP1995PLC041834

## Key Highlights:

- Highest ever quarterly Revenue and EBITDA along with a record Closing Order Book providing good visibility for the near-term
- > Highest ever quarterly Revenue for Q3 FY 25 at ₹ 5.03 billion, an increase of 17% y-o-y
- ➤ Highest ever quarterly EBITDA at ₹ 1.31 billion, up 30% y-o-y, with a margin of 26.1% which increased ~270 bps y-o-y
- > PAT for the quarter at ₹ 926 million, an increase of 36% y-o-y
- > Healthy quarterly order booking of ₹ 5.26 billion during Q3 FY 25
- > Record outstanding carry forward order book as on December 31, 2024 of ₹ 18.19 billion, an increase of 15% y-o-y
- The Board of Directors of the Company have approved payment of Interim dividend @ 200%
   (i.e. ₹ 2 per equity share of ₹ 1/- each) for the financial year ending March 31, 2025

*Noida, January 31, 2025:* Triveni Turbine Limited (TTL) a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size; today announced the performance for the third quarter and nine months ended December 31, 2024 (Q3 / 9M FY 25).

## Performance Summary (Consolidated)

(All figures in ₹ million, unless otherwise mentioned)

	Q3 FY 25	Q3 FY 24	% Change	9M FY 25	9M FY 24	% Change
Revenue from Operations	5,034	4,317	16.6%	14,678	11,959	22.7%
EBITDA	1,314	1,009	30.2%	3,774	2,741	37.7%
EBITDA Margin	26.1%	23.4%		25.7%	22.9%	
Depreciation & Amortisation	65	55	18.2%	188	155	21.3%
РВТ	1,245	949	31.2%	3,564	2,567	38.8%
PBT Margin	24.7%	22.0%		24.3%	21.5%	
Consolidated PAT	926	683	35.6%	2,640	1,933	36.6%
Consolidated PAT Margin	18.4%	15.8%		18.0%	16.2%	
EPS (₹/share)	2.92	2.15	35.5%	8.29	6.08	36.4%

Commenting on the Company's financial performance and recent developments, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"We are pleased that the Company has continued its strong growth momentum during the quarter under review, with highest ever turnover and EBITDA. On a nine-month basis as well, the Company has set new records in key metrics of revenues, profitability and order booking. Revenues in 9M FY 25 grew 23% over the previous corresponding period to reach record level of  $\gtrless$  14.68 billion. Profit Before Tax (PBT) during 9M FY 25 grew faster at 39% y-o-y and stood at  $\gtrless$  3.56 billion with strong margins of 24.3%. Earnings per share grew an impressive 36% to  $\gtrless$  8.29 at the nine-month mark. Order booking during 9M FY 25 grew 20% to reach  $\gtrless$  17.35 billion, with strong export contribution of 62% thus providing good visibility for both revenues and profitability for the next year.

In Q3 FY 25, turnover for the Aftermarket segment was a record ₹1.8 billion, up 22% on a y-o-y basis. The segment contributed to a healthy 35% of the total turnover in Q3 FY 25. Product segment turnover of ₹ 3.3 billion in Q3 FY 25 also registered a healthy increase of 14% over corresponding period of previous year.

While order booking from India remained subdued in the quarter, the Company continues to see good international demand which is reflected in export order booking which grew 9% y-o-y to  $\gtrless$  3.46 billion during the quarter. This includes repeat orders as well as orders from new geographies which allow the Company to generate local references to strengthen its credentials for future tenders. Order booking continues to reflect good demand from the renewable space particularly from the Waste to Energy (WtE) segment, biomass-based energy generation.

Our enquiry pipelines remain healthy, with domestic enquiries in particular registering a strong growth during the quarter, suggesting that a rebound in domestic order booking could be underway. On the international front, the Company is well placed in sizeable orders across multiple segments which provides confidence for future order bookings and sustaining a healthy growth momentum.

Triveni Turbines has been championing the energy transition efforts through new technology development, particularly focusing on developing Carbon Dioxide (CO2) based solutions. We are pleased to report that in January 2025, the Company has received a Notice of Award (NoA) to setup a 160 MWh (mega-watt-hour) long duration energy storage (LDES) system at NTPC's Kudgi Supercritical Thermal Power Plant (STPP) premises. The greenfield development will be undertaken by Triveni Turbines for a consideration of approx. ₹ 2.9 billion. The scope of work involves design, engineering, fabrication, erection, commissioning and testing for setting up this CO2 cycle-based Energy Storage System (ESS). In this LDES, CO2 gas undergoes thermodynamic transformation in a closed loop to store energy. This system enables storage and dispatch of variable renewable power to stabilize the grid. This development showcases the collaborative efforts of the Company prioritising local innovation and manufacturing to support this initiative. While an engineered-to-order sub-critical

CO2 turbine used to power this ESS is indigenously developed and manufactured by Triveni Turbines, other storage system components will also be largely manufactured and sourced from India."

## **PERFORMANCE REVIEW**

Triveni Turbine Limited (TTL) is a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size. TTL is among the leading manufacturers of industrial steam turbines globally. Apart from manufacturing, the Company also provides a wide range of aftermarket services to its own fleet of turbines as well as turbines and other rotating equipment such as compressors, rotors, etc. of other makes supported by its team of highly experienced and qualified service engineers. The Company's ability to provide high-tech precision engineered-to-order solutions has made it one of the most trusted names within the sector.

The consolidated result of the Company includes the results of wholly owned foreign subsidiaries namely Triveni Turbines (Europe) Pvt. Limited (TTE), based in UK, with a 100% step down subsidiary Triveni Turbines DMCC (TTD), based in Dubai, with a 100% step down subsidiary Triveni Turbines Africa (Pty) Ltd (TTAPL), based in South Africa and the newly incorporated wholly owned foreign subsidiary namely Triveni Turbines Americas Inc. (TTAI) based in the State of Texas, USA. Further, results also includes the results of TSE Engineering (Pty.) Ltd, (TSE) (70% owned step-down foreign subsidiary) based in South Africa. The consolidated results also include the results of domestic wholly owned subsidiary namely Triveni Energy Solutions Limited (TESL) (formerly known as GE Triveni Limited) and the Joint venture Company namely Triveni Sports Private Limited (TSPL).

## Q3 FY 25 Performance Review:

- During the quarter under review, revenue from operations grew by 17% as compared to previous year to ₹ 5.0 billion, which was the highest ever achieved in a quarter.
- Domestic sales increased by 5% to ₹ 2.5 billion while export sales increased by 31% to ₹ 2.5 billion.
- Export as % of sales increased to 49% in Q3 FY 25 as compared to 44% in the previous year.
- EBITDA increased by 30% to ₹ 1.3 billion in Q3 FY 25 as against ₹ 1.0 billion in Q3 FY 24.
- EBITDA margins increased by ~270 bps to 26.1% in Q3 FY 25 as against 23.4% in the last corresponding quarter.
- Profit After Tax grew 36% y-o-y to ₹ 926 million during the quarter.
- The Company achieved order booking of ₹ 5.3 billion in Q3 FY 25 which was largely flat on a y-o-y basis.
- Export order booking grew by 9% y-o-y to ₹ 3.5 billion, while domestic order booking declined by 16% y-o-y to ₹ 1.8 billion.
- Export order booking contributed to 66% of overall order booking in Q3 FY 25, which places the Company well from a profitability perspective and likely to aid in generating new business enquiries.
- On the Product side, order booking for the segment increased by 6% y-o-y to ₹ 4.0 billion. The product segment turnover was ₹ 3.3 billion during the quarter, an increase of 14% over previous year.

- Aftermarket segment registered order booking of ₹ 1.3 billion during the quarter, a decline of 17% when compared with the corresponding period of previous year. Though, the aftermarket turnover was a record ₹1.8 billion during the quarter, up 22% on a y-o-y basis.
- Aftermarket contribution to turnover was 35% in Q3 FY 25, up from 34% in Q3 FY 24.
- Total consolidated outstanding order book stood at a record ₹ 18.2 billion as on December 31, 2024 which is higher by 15% when compared to the previous year. The domestic outstanding order book stood at ₹ 6.4 billion, which was lower by 22% as compared to the previous year. The export outstanding order book stood at a record ₹ 11.8 billion as on December 31, 2024, up 55% y-o-y and contributing to 65% of the closing order book.

## 9M FY 25 Performance Review:

- 9M FY 25 revenue from operations grew by 23% year-on-year to ₹ 14.7 billion, a record for the Company at the nine-month mark.
- Domestic sales increased by 20% to ₹ 7.8 billion while the export turnover increased by 25% to ₹6.9 billion.
- In 9M FY 25, the mix of domestic and export sales was 53:47, as compared to 54:46 in the previous corresponding period.
- EBITDA increased by 38% to ₹ 3.8 billion in 9M FY 25 as against ₹ 2.7 billion in 9M FY 24.
- EBITDA margins increased by ~280 bps to 25.7% in 9M FY 25 as against 22.9% in the last corresponding period driven by the favourable sales mix.
- Profit After Tax grew 37% y-o-y to ₹ 2.6 billion during the nine-month period.
- The Company achieved robust order booking of ₹ 17.3 billion in 9M FY 25 as against ₹ 14.4 billion during 9M FY 24, an increase of 20%.
- The domestic order booking during 9M FY 25 was ₹ 6.6 billion, a decline of 3% y-o-y
- The export order booking during 9M FY 25 was ₹ 10.7 billion, growing by 41% as compared to last year.
   In the nine-month period, export order booking constituted 62% of overall order booking for the Company.
- On the Product side, order booking for the segment increased by 30% y-o-y to ₹ 12.8 billion, driven by higher international orders. The product segment turnover was ₹ 9.7 billion during the nine-month period, an increase of 21% over previous year.
- Aftermarket segment registered order booking of ₹ 4.5 billion during 9M FY 25 which was largely flat on a year-on-year basis. The aftermarket turnover was at ₹ 5.0 billion during the nine-month period, a growth of 26% over previous year. Aftermarket contributed to 34% of the total turnover in 9M FY 25, as compared to 33% in the previous corresponding period.

### OUTLOOK

- Expect to maintain robust business performance in the medium-term. This expectation is supported by a substantial backlog of orders in Renewable, API and IPG (Industrial Power Generation) turbines, along with successful market expansions.
- The Aftermarket business also shows promising growth prospects, bolstered by an expanding range of
  offerings, including spare parts, services and refurbishments, designed to cater to a broader customer
  base of rotating equipment encompassing steam turbines, gas turbines, utility turbines, and geothermal
  turbines.
- The Company's expanding presence in global markets, along with the increasing demand for renewable energy, energy efficiency, waste-to-energy (WtE), and decentralized power solutions, continues to present substantial growth opportunities for Triveni Turbines. The Company is confident that leveraging these opportunities, both domestically and internationally, will enable it to maintain growth and profitability in the coming years.

# Summary of Consolidated Order book

(All figures in ₹ million, unless otherwise mentioned)

Particulars	Q3 FY 25	Q3 FY 24	% Var	9M FY 25	9M FY 24	% Var
Opening Order Book						
Domestic	7,095	8,410	-16%	7,518	7,789	-3%
Exports	10,868	6,348	71%	8,007	5,493	46%
Total	17,963	14,758	22%	15,525	13,282	17%
Mix of Exports	61%	43%		52%	41%	
Product	15,128	12,236	24%	12,709	11,255	13%
After market	2,835	2,522	12%	2,816	2,027	39%
Total	17,963	14,758	22%	15,525	13,282	17%
Mix of After market	16%	17%		18%	15%	
Order booking						
Domestic	1,800	2,145	-16%	6,643	6,833	-3%
Exports	3,464	3,168	9%	10,704	7,599	41%
Total	5,264	5,313	-1%	17,347	14,432	20%
Mix of Exports	66%	60%		62%	53%	
Product	3,981	3,770	6%	12,831	9,901	30%
After market	1,283	1,543	-17%	4,516	4,531	0%
Total	5,264	5,313	-1%	17,347	14,432	20%
Mix of After market	24%	29%		26%	31%	
Sales						
Domestic	2,544	2,418	5%	7,810	6,485	20%
Exports	2,490	1,899	31%	6,868	5,474	25%
Total	5,034	4,317	17%	14,678	11,959	23%
Mix of Exports	49%	44%		47%	46%	
Product	3,263	2,867	14%	9,694	8,017	21%
After market	1,771	1,450	22%	4,984	3,942	26%
Total	5,034	4,317	17%	14,678	11,959	23%
Mix of After market	35%	34%		34%	33%	
Closing Order book						
Domestic	6,351	8,137	-22%	6,351	8,137	-22%
Exports	11,842	7,617	55%	11,842	7,617	55%
Total	18,193	15,754	15%	18,193	15,754	15%
Mix of Exports	65%	48%		65%	48%	
Product	15,845	13,139	21%	15,845	13,139	21%
After market	2,348	2,615	-10%	2,348	2,615	-10%
Total	18,193	15,754	15%	18,193	15,754	15%
Mix of After market	13%	17%		13%	17%	

### About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size. The Company is amongst the leading manufacturers of industrial steam turbines both in India and globally. The Company delivers robust, reliable and efficient end-to-end solutions. The Company's ability to provide high-tech precision engineered-to-order solutions has made it one of the most trusted names within the sector.

Triveni Turbines manufactures steam turbines at its world-class manufacturing facilities in Bengaluru, India and assists its customers with their aftermarket requirement through its global servicing offices. With installations of 6000+ steam turbines across over 20 industries, Triveni Turbines is present in over 80 countries around the world. It was demerged from its parent Company, Triveni Engineering and Industries Limited (TEIL) in 2010. TEIL held 21.85% equity capital of TTL since the demerger until 2022. On September 21, 2022 TEIL fully divested its stake in TTL.

Triveni Turbine Limited offers steam turbine solutions for Industrial Captive and Renewable Power. The Company provides renewable power solutions specifically for Biomass, Independent Power Producers, Process Co-generation, Waste-to-Energy, Waste Heat Recovery and District Heating. Its steam turbines are used in diverse industries, ranging from Sugar, Distilleries, Steel, Cement, Textiles, Chemicals, Oil & Gas, Pulp & Paper, Petrochemicals, Fertilisers, Solvent Extraction, Metals, Palm Oil to Food Processing and more. Apart from manufacturing, the Company also provides a wide range of aftermarket services to its own fleet of turbines as well as turbines and other rotating equipment such as compressors, rotors, etc. of other makes supported by its team of highly experienced and qualified service engineers.

Triveni Turbines' market leadership has been built on a foundation of strong and continuously evolving research, development and engineering capabilities. The customer centric approach to R&D, along with a keen focus on delivered product and life-cycle cost has allowed Triveni Turbines to set benchmarks for efficiency, robustness and up-time of the turbine. A strong internal team, strengthened by collaborative associations with globally leading design and research institutions, has placed Triveni at the forefront of a technically challenging field dominated by large multi-nationals.

For further information on the Company, its products and services please visit www.triveniturbines.com

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**Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Triveni Turbine Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

TRIVENI TURBINE LIMITED Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301 CIN : L29110UP1995PLC041834

CIN : L291100	P1995PLC0418.	54					
Statement of standalone unaudited financial results	Statement of standalone unaudited financial results for quarter and nine months ended December 31, 2024						
(₹ in millions, except per share data							
		Quarter ended			Nine Months ended		
	December	September	December	December	December	March 31,	
Particulars	31, 2024	30, 2024	31, 2023	31, 2024	31, 2023	2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Revenue from operations					Shauancu	Auditeu	
2. Other income	4,406	4,688	3,682	13,048	9,964	13,786	
Total income	203	176	149	547	378	558	
	4,609	4,864	3,831	13,595	10,342	14,344	
3. Expenses							
(a) Cost of materials consumed	2,214	2,259	2,063	6,317	6,137	8,332	
(b) Changes in inventories of finished goods and work-in-progress	279	247	49	845	(464)	(380)	
(c) Employee benefits expense	440	430	353	1,261	1,063	1,417	
(d) Finance costs	2	7	6	17	19	26	
(e) Depreciation and amortisation expenses	53	51	53	154	149	199	
(f) Other expenses	481	659	502	1,718	1,400	1,913	
Total expenses	3,469	3,653	3,026	10,312	8,304	11,507	
4. Profit before exceptional items and tax	1,140	1,211	805	3,283	2,038	2,837	
5. Exceptional items [refer note 4]	360	-	-	360	-	-	
6. Profit before tax	1,500	1,211	805	3,643	2,038	2,837	
7. Tax expense:							
- Current tax	321	312	152	854	475	722	
- Deferred tax	(34)	(1)	66	(18)	57	25	
Total tax expense	287	311	218	836	532	747	
8. Profit after tax for the period/ year	1,213	900	587	2,807	1,506	2,090	
9. Other comprehensive income							
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(4)	
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	1	
B. (i) Items that will be reclassified to profit or loss	91	(104)	(29)	19	18	44	
(ii) Income tax relating to items that will be reclassified to profit or loss	(23)	26	7	(5)	(5)	(11)	
	68	(78)	(22)	14	13	30	
10. Total comprehensive income for the period/year	1,281	822	565	2,821	1,519	2,120	
11. Paid up equity share capital (face value ₹1/-)	318	318	318	318	318	318	
12. Other equity					010	7,328	
13. Earnings per share of ₹ 1/- each - (not annualised)							
(a) Basic (in ₹)	3.81	2.83	1.85	8.82	4.74	6.58	
(b) Diluted (in ₹)	3.81	2.83	1.85	8.82	4.74	6.58	
						0.00	

See accompanying notes to the standalone financial results

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#### TRIVENI TURBINE LIMITED

### Notes to the standalone unaudited financial results for the quarter and nine months ended December 31, 2024

- 1 The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.
- 2 The Company primarily operates in a single reportable segment Power Generating Equipment and Solutions. Accordingly, there are no reportable segments as per Ind AS 108.
- 3 The Board of Directors of the Company have approved payment of Interim dividend @ 200% (i.e. ₹ 2 per equity share of ₹ 1/- each) for the financial year ending March 31, 2025.
- 4 During the quarter ended December 31, 2024, the Hon'ble National Company Law Tribunal vide its order dated October 22, 2024 has approved the reduction of share capital of Triveni Energy Solutions Limited, a Wholly Owned Subsidiary of the Company, from 16,000,000 equity shares of ₹ 10/- each to 8,000,000 equity shares of ₹ 10/- each for a total consideration of ₹ 440 million. Accordingly, ₹ 360 million of gain on account of such capital reduction has been presented as an exceptional item in the standalone unaudited financial results for quarter and nine months ended December 31, 2024.
- 5 The above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2024 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on January 31, 2025. The Statutory Auditors have carried out limited review of the above financial results.
- 6 The unaudited standalone financial results for the quarter ended December 31, 2024 and the year to date results for the period December 31, 2024 have been presented in INR millions to maintain consistency between the financial results prepared in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Financial statements prepared under Section 129 of the Companies Act, 2013 (as amended).

For Triveni Turbine Limited

Chairman & Managing Director

Dhruv M. Sawhney

Place : Noida (U.P) Date : January 31, 2025

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#### TRIVENI TURBINE LIMITED

Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301 CIN : L29110UP1995PLC041834

Statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2024 (₹ in millions, except per share data) Quarter ended Nine Months ended Year ended December September December December December March 31, Particulars 31, 2024 30, 2024 31, 2023 31, 2024 31, 2023 2024 Unaudited Unaudited Unaudited Unaudited Unaudited Audited 1. Revenue from operations 5,034 5,011 4,317 14,678 11,959 16,540 2. Other income 196 221 172 611 451 622 Total income 5,255 5.207 4,489 15,289 12,410 17,162 3. Expenses (a) Cost of materials consumed 2,257 2,303 2,093 6,441 6,387 8.582 (b) Changes in inventories of finished goods and work-in-progress 285 239 31 874 (390) (462)(c) Employee benefits expense 520 517 401 1,516 1,204 1,613 (d) Finance costs 4 8 22 6 19 27 (e) Depreciation and amortisation expense (f) Other expenses 65 55 954 61 188 155 2,540 207 838 2.684 879 3.547 Total expenses 4,010 3,966 3,540 11,725 9,843 13,586 4. Profit before tax and share of profit/ (loss) in joint venture 1,245 1,241 949 3,564 2.567 3,576 5. Share of profit/ (loss) of joint venture (0)(2)(4)1 2 6. Profit before tax 1,246 1,241 947 3,565 2,563 3,578 7. Tax expense: - Current tax - Deferred tax 354 332 197 943 573 847 (34) (1) 67 (18) 57 36 Total tax expense 320 331 264 925 630 883 8. Profit after tax for the period/ year 926 910 683 2,640 1,933 2,695 Profit for the period attributable to: - Owners of the parent 924 909 682 2,633 1,932 2,692 - Non-controlling interest 2 1 1 7 1 3 9. Other comprehensive income A. (i) Items that will not be reclassified to profit or loss -(4) -(ii) Income tax relating to items that will not be reclassified to profit or loss 1 B. (i) Items that will be reclassified to profit or loss 75 (72) (9) 52 22 43 (ii) Income tax relating to items that will be reclassified to profit or loss (23) 26 8 (5) (4) (11) 52 (46) (1) 47 18 29 Other comprehensive income attributable to: - Owners of the parent 53 (47) (2) 47 16 27 - Non-controlling interest (1) 0 2 1 10. Total comprehensive income for the period/year 978 864 682 2,687 1,951 2,724 Total comprehensive income attributable to: - Owners of the parent 977 862 680 2,680 1,948 2,719 - Non-controlling interest 2 11. Paid up equity share capital (face value ₹1/-) 318 318 318 318 318 318 12. Other equity 9,280 13. Earnings per share of ₹ 1/- each - (not annualised) (a) Basic (in ₹) 2.92 2.85 2.15 8.29 6.08 8.47 (b) Diluted (in ₹) 2.92 2.85 2.15 8.29 6.08 8.47



#### TRIVENI TURBINE LIMITED

### Notes to the consolidated unaudited financial results for the quarter and nine months ended December 31, 2024

- 1 The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.
- 2 The Company and its subsidiaries (together referred to as the 'Group') primarily operate in a single reportable segment Power Generating Equipment and Solutions. Accordingly, there are no reportable segments as per Ind AS 108.
- 3 The Board of Directors of the Company have approved payment of Interim dividend @ 200% (i.e. ₹ 2 per equity share of ₹ 1/- each) for the financial year ending March 31, 2025.
- 4 The unaudited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

						(₹ in millions)
	(	Quarter ende	d	Nine months ended		Year ended
Particulars	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unudited	Unaudited	Unaudited	Unudited	Unudited	Audited
Revenue from operations	4,406	4,688	3,682	13,048	9,964	12 70/
Profit before tax	1,500	1,211	805	3,643	2,038	13,786
Net profit after tax	1,213	900	587	2,807		
Total comprehensive income					1,506	2,090
	1,281	822	565	2,821	1,519	2,120

- 5 The above unaudited consolidated financial results of the Company for the quarter and nine months ended December 31, 2024 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on January 31, 2025. The Statutory Auditors have carried out limited review of the above financial results.
- 6 The unaudited consolidated financial results for the quarter ended December 31, 2024 and the year to date results for the period December 31, 2024 have been presented in INR millions to maintain consistency between the financial results prepared in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Financial statements prepared under Section 129 of the Companies Act, 2013 (as amended).

For Triveni Turbine Limited

Dhruv M. Sawhney Chairman & Managing Director



Place : Noida (U.P) Date : January 31, 2025