

TRIVENI TURBINE LIMITED

Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301  
 CIN : L29110UP1995PLC041834

| Statement of standalone unaudited financial results for quarter and nine months ended December 31, 2024 |                   |                    |                   |                   |                   |                |
|---|-------------------|--------------------|-------------------|-------------------|-------------------|----------------|
| (₹ in millions, except per share data)  |                   |                    |                   |                   |                   |                |
| Particulars   | Quarter ended     |                    |                   | Nine Months ended |                   | Year ended     |
|   | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024 |
|   | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited        |
| 1. Revenue from operations  | 4,406             | 4,688              | 3,682             | 13,048            | 9,964             | 13,786         |
| 2. Other income   | 203               | 176                | 149               | 547               | 378               | 558            |
| <b>Total income</b>   | <b>4,609</b>      | <b>4,864</b>       | <b>3,831</b>      | <b>13,595</b>     | <b>10,342</b>     | <b>14,344</b>  |
| 3. Expenses   |                   |                    |                   |                   |                   |                |
| (a) Cost of materials consumed  | 2,214             | 2,259              | 2,063             | 6,317             | 6,137             | 8,332          |
| (b) Changes in inventories of finished goods and work-in-progress                                       | 279               | 247                | 49                | 845               | (464)             | (380)          |
| (c) Employee benefits expense   | 440               | 430                | 353               | 1,261             | 1,063             | 1,417          |
| (d) Finance costs   | 2                 | 7                  | 6                 | 17                | 19                | 26             |
| (e) Depreciation and amortisation expenses  | 53                | 51                 | 53                | 154               | 149               | 199            |
| (f) Other expenses  | 481               | 659                | 502               | 1,718             | 1,400             | 1,913          |
| <b>Total expenses</b>   | <b>3,469</b>      | <b>3,653</b>       | <b>3,026</b>      | <b>10,312</b>     | <b>8,304</b>      | <b>11,507</b>  |
| 4. Profit before exceptional items and tax  | 1,140             | 1,211              | 805               | 3,283             | 2,038             | 2,837          |
| 5. Exceptional items [refer note 4]   | 360               | -                  | -                 | 360               | -                 | -              |
| 6. Profit before tax  | 1,500             | 1,211              | 805               | 3,643             | 2,038             | 2,837          |
| 7. Tax expense:   |                   |                    |                   |                   |                   |                |
| - Current tax   | 321               | 312                | 152               | 854               | 475               | 722            |
| - Deferred tax  | (34)              | (1)                | 66                | (18)              | 57                | 25             |
| <b>Total tax expense</b>  | <b>287</b>        | <b>311</b>         | <b>218</b>        | <b>836</b>        | <b>532</b>        | <b>747</b>     |
| 8. Profit after tax for the period/year   | 1,213             | 900                | 587               | 2,807             | 1,506             | 2,090          |
| 9. Other comprehensive income   |                   |                    |                   |                   |                   |                |
| A. (i) Items that will not be reclassified to profit or loss  | -                 | -                  | -                 | -                 | -                 | (4)            |
| (ii) Income tax relating to items that will not be reclassified to profit or loss                       | -                 | -                  | -                 | -                 | -                 | 1              |
| B. (i) Items that will be reclassified to profit or loss  | 91                | (104)              | (29)              | 19                | 18                | 44             |
| (ii) Income tax relating to items that will be reclassified to profit or loss                           | (23)              | 26                 | 7                 | (5)               | (5)               | (11)           |
|   | 68                | (78)               | (22)              | 14                | 13                | 30             |
| 10. Total comprehensive income for the period/year  | 1,281             | 822                | 565               | 2,821             | 1,519             | 2,120          |
| 11. Paid up equity share capital (face value ₹1/-)  | 318               | 318                | 318               | 318               | 318               | 318            |
| 12. Other equity  |                   |                    |                   |                   |                   | 7,328          |
| 13. Earnings per share of ₹ 1/- each - (not annualised)   |                   |                    |                   |                   |                   |                |
| (a) Basic (in ₹)  | 3.81              | 2.83               | 1.85              | 8.82              | 4.74              | 6.58           |
| (b) Diluted (in ₹)  | 3.81              | 2.83               | 1.85              | 8.82              | 4.74              | 6.58           |

See accompanying notes to the standalone financial results



TRIVENI TURBINE LIMITED

Notes to the standalone unaudited financial results for the quarter and nine months ended December 31, 2024

- 1 The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act .
- 2 The Company primarily operates in a single reportable segment – Power Generating Equipment and Solutions. Accordingly, there are no reportable segments as per Ind AS 108.
- 3 The Board of Directors of the Company have approved payment of Interim dividend @ 200% (i.e. ₹ 2 per equity share of ₹ 1/- each) for the financial year ending March 31, 2025.
- 4 During the quarter ended December 31, 2024, the Hon'ble National Company Law Tribunal vide its order dated October 22, 2024 has approved the reduction of share capital of Triveni Energy Solutions Limited, a Wholly Owned Subsidiary of the Company, from 16,000,000 equity shares of ₹ 10/- each to 8,000,000 equity shares of ₹ 10/- each for a total consideration of ₹ 440 million. Accordingly, ₹ 360 million of gain on account of such capital reduction has been presented as an exceptional item in the standalone unaudited financial results for quarter and nine months ended December 31, 2024.
- 5 The above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2024 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on January 31, 2025. The Statutory Auditors have carried out limited review of the above financial results.
- 6 The unaudited standalone financial results for the quarter ended December 31, 2024 and the year to date results for the period December 31, 2024 have been presented in INR millions to maintain consistency between the financial results prepared in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Financial statements prepared under Section 129 of the Companies Act, 2013 (as amended).

For Triveni Turbine Limited



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida (U.P.)  
Date : January 31, 2025



TRIVENI TURBINE LIMITED

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 CIN : L29110UP1995PLC041834

| Statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2024 |                   |                    |                   |                   |                   |                |
|---|-------------------|--------------------|-------------------|-------------------|-------------------|----------------|
| Particulars   | Quarter ended     |                    |                   | Nine Months ended |                   | Year ended     |
|   | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024 |
|   | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited        |
| 1. Revenue from operations  | 5,034             | 5,011              | 4,317             | 14,678            | 11,959            | 16,540         |
| 2. Other income   | 221               | 196                | 172               | 611               | 451               | 622            |
| <b>Total income</b>   | <b>5,255</b>      | <b>5,207</b>       | <b>4,489</b>      | <b>15,289</b>     | <b>12,410</b>     | <b>17,162</b>  |
| 3. Expenses   |                   |                    |                   |                   |                   |                |
| (a) Cost of materials consumed  | 2,257             | 2,303              | 2,093             | 6,441             | 6,387             | 8,582          |
| (b) Changes in inventories of finished goods and work-in-progress   | 285               | 239                | 31                | 874               | (462)             | (390)          |
| (c) Employee benefits expense   | 520               | 517                | 401               | 1,516             | 1,204             | 1,613          |
| (d) Finance costs   | 4                 | 8                  | 6                 | 22                | 19                | 27             |
| (e) Depreciation and amortisation expense   | 65                | 61                 | 55                | 188               | 155               | 207            |
| (f) Other expenses  | 879               | 838                | 954               | 2,684             | 2,540             | 3,547          |
| <b>Total expenses</b>   | <b>4,010</b>      | <b>3,966</b>       | <b>3,540</b>      | <b>11,725</b>     | <b>9,843</b>      | <b>13,586</b>  |
| 4. Profit before tax and share of profit/ (loss) in joint venture   | 1,245             | 1,241              | 949               | 3,564             | 2,567             | 3,576          |
| 5. Share of profit/(loss) of joint venture  | 1                 | (0)                | (2)               | 1                 | (4)               | 2              |
| 6. Profit before tax  | 1,246             | 1,241              | 947               | 3,565             | 2,563             | 3,578          |
| 7. Tax expense:   |                   |                    |                   |                   |                   |                |
| - Current tax   | 354               | 332                | 197               | 943               | 573               | 847            |
| - Deferred tax  | (34)              | (1)                | 67                | (18)              | 57                | 36             |
| <b>Total tax expense</b>  | <b>320</b>        | <b>331</b>         | <b>264</b>        | <b>925</b>        | <b>630</b>        | <b>883</b>     |
| 8. Profit after tax for the period/ year  | 926               | 910                | 683               | 2,640             | 1,933             | 2,695          |
| Profit for the period attributable to:  |                   |                    |                   |                   |                   |                |
| - Owners of the parent  | 924               | 909                | 682               | 2,633             | 1,932             | 2,692          |
| - Non-controlling interest  | 2                 | 1                  | 1                 | 7                 | 1                 | 3              |
| 9. Other comprehensive income   |                   |                    |                   |                   |                   |                |
| A. (i) Items that will not be reclassified to profit or loss  | -                 | -                  | -                 | -                 | -                 | (4)            |
| (ii) Income tax relating to items that will not be reclassified to profit or loss                             | -                 | -                  | -                 | -                 | -                 | 1              |
| B. (i) Items that will be reclassified to profit or loss  | 75                | (72)               | (9)               | 52                | 22                | 43             |
| (ii) Income tax relating to items that will be reclassified to profit or loss                                 | (23)              | 26                 | 8                 | (5)               | (4)               | (11)           |
| <b>Other comprehensive income attributable to:</b>  | <b>52</b>         | <b>(46)</b>        | <b>(1)</b>        | <b>47</b>         | <b>18</b>         | <b>29</b>      |
| - Owners of the parent  | 53                | (47)               | (2)               | 47                | 16                | 27             |
| - Non-controlling interest  | (1)               | 1                  | 1                 | 0                 | 2                 | 2              |
| 10. Total comprehensive income for the period/year  | 978               | 864                | 682               | 2,687             | 1,951             | 2,724          |
| Total comprehensive income attributable to:   |                   |                    |                   |                   |                   |                |
| - Owners of the parent  | 977               | 862                | 680               | 2,680             | 1,948             | 2,719          |
| - Non-controlling interest  | 1                 | 2                  | 2                 | 7                 | 3                 | 5              |
| 11. Paid up equity share capital (face value ₹ 1/-)   | 318               | 318                | 318               | 318               | 318               | 318            |
| 12. Other equity  |                   |                    |                   |                   |                   | 9,280          |
| 13. Earnings per share of ₹ 1/- each - (not annualised)   |                   |                    |                   |                   |                   |                |
| (a) Basic (in ₹)  | 2.92              | 2.85               | 2.15              | 8.29              | 6.08              | 8.47           |
| (b) Diluted (in ₹)  | 2.92              | 2.85               | 2.15              | 8.29              | 6.08              | 8.47           |





**TRIVENI TURBINE LIMITED**

**Notes to the consolidated unaudited financial results for the quarter and nine months ended December 31, 2024**

- 1 The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act .
- 2 The Company and its subsidiaries (together referred to as the 'Group') primarily operate in a single reportable segment – Power Generating Equipment and Solutions. Accordingly, there are no reportable segments as per Ind AS 108.
- 3 The Board of Directors of the Company have approved payment of Interim dividend @ 200% (i.e. ₹ 2 per equity share of ₹ 1/- each) for the financial year ending March 31, 2025.
- 4 The unaudited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

(₹ in millions)

| Particulars                | Quarter ended     |                    |                   | Nine months ended |                   | Year ended     |
|----------------------------|-------------------|--------------------|-------------------|-------------------|-------------------|----------------|
|                            | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024 |
|                            | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited        |
| Revenue from operations    | 4,406             | 4,688              | 3,682             | 13,048            | 9,964             | 13,786         |
| Profit before tax          | 1,500             | 1,211              | 805               | 3,643             | 2,038             | 2,837          |
| Net profit after tax       | 1,213             | 900                | 587               | 2,807             | 1,506             | 2,090          |
| Total comprehensive income | 1,281             | 822                | 565               | 2,821             | 1,519             | 2,120          |

- 5 The above unaudited consolidated financial results of the Company for the quarter and nine months ended December 31, 2024 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on January 31, 2025. The Statutory Auditors have carried out limited review of the above financial results.
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For Triveni Turbine Limited



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida (U.P)  
Date : January 31, 2025

