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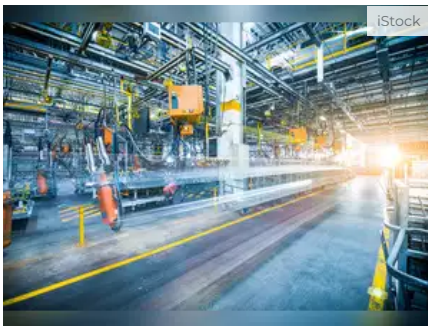
India growing amid decelerating global growth; on cusp of achieving USD 5 trillion mark: Triveni Turbine MD Nikhil Sawhney

PTI Last Updated: Sep 26, 2023, 01:46 PM IST

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Synopsis

Industrialist Nikhil Sawhney believes that India is on track to achieve a "psychologically important" milestone of becoming a \$5 trillion economy. With a billion-strong consumer base and a strong workforce, India is already the world's fifth-largest economy and is expected to become the third-largest soon.



Triveni Turbine

India is registering growth amid a **decelerating global** economy, and the country is on the cusp of achieving a "psychologically important" USD 5 trillion mark, industrialist **Nikhil Sawhney** said on Tuesday. The government has set an ambitious target to make India a USD 5 trillion economy in the coming years.

Addressing business leaders here at a session of **All India Management Association** (AIMA), **Triveni Turbine's** Vice Chairman and Managing Director **Sawhney** said, this is India's century and the numbers point towards a great future for India.

The country has over a billion consumer base and a strong workforce. India is already the fifth-largest economy in the world and it is set to become the third-largest soon.

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"India's GDP is nearing USD 4 trillion and it is on the cusp of achieving a psychologically important USD 5 trillion mark. India's digital economy is on the steroids and is set to grow to USD 1 trillion by 2026," he said.

At a time when the global economic growth is decelerating, India's GDP growth is set to accelerate and stay above 6.5 per cent in the foreseeable future, Sawhney, who is also the senior vice president of AIMA, said.

He urged the business leaders "to think big and dream big. It is a time to raise our expectations and performance. It is a time to bring it all together to make India one of the best countries and Indians among the finest people in the world."


The world is looking towards India for succour amid economic and geopolitical troubles. With expectations of up to 7 per cent average GDP growth for the coming decade and further, India is seen as the key provider of both demand and supply to the world economy, he noted.

India is seen as a safe haven in a world where geopolitical tensions are casting a dark shadow on global trade routes, supply chains and technology trust.

The world is coming to India for competitive, reliable and trustworthy supplies and innovations. India is at the centre of the new international formations to secure the trade routes in Indian Ocean and it is the anchor of the proposed new multi-modal trade routes connecting India to West Asia and Southern Europe, he added.

Triveni Turbine is a leading industrial steam turbine manufacturer, with a dominant market share of over 60 per cent in India.

Over 6,000 steam turbines supplied by Triveni have been installed across 18 industries in over 75 countries, including in Europe, Africa, Central & Latin America, SE Asia and SAARC.




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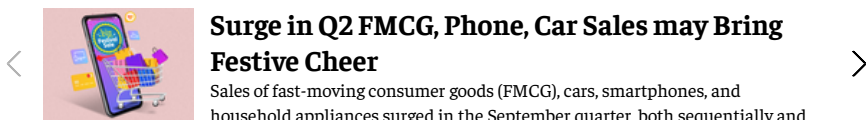
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How To Become an HR Manager

ET Special Last Updated: Aug 17, 2023, 07:00 PM IST

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Synopsis

Human resource (HR) managers play a crucial role in a company's workforce management. They lead employee benefit programs and oversee the entire recruitment process. For those interested in becoming an HR manager in India, they can enroll in reputable human resource management courses, such as those offered by IIM Calcutta, IIM Lucknow, IIM Kozhikode, and IIM Indore. Eligibility requirements vary at different levels of schooling, with a wide range of courses available, from diploma to a PhD. HR managers earn an average salary of INR 2 lakh to INR 9 lakh annually.

HR Managers, also known as Human Resource Managers, play a pivotal role in orchestrating a company's workforce for organizational advancement. They meticulously strategize and oversee employee benefit programs, ensuring seamless operations within the organization. Responsible for every aspect of personnel recruitment, HR Managers oversee the entire hiring process, from

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conducting interviews to finalizing selections. Additionally, they collaborate closely with senior executives to provide valuable insights for strategic planning and its execution.

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IIM Lucknow	IIML Advanced Programme in Human Resource Management	Visit
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Aspiring individuals interested in ascending to the position of HR Manager can embark on this journey after completing high school. Enrolling in reputable management courses specializing in human resources or human resource management is a common pathway. Esteemed institutions for human resource management education, including renowned names like IIM Calcutta, IIM Lucknow, IIM Kozhikode, and IIM Indore, offer prospective students an opportunity to nurture their managerial skills in this domain. Admission to these esteemed management colleges is generally based on performance in various management entrance examinations. The CAT, MAT, XAT, and SNAP are among the most well-known and widely recognized entrance tests that these institutions consider during the admission process.

Highlights of the Course

Explore [IIMK General Management Programme for Business Excellence](#)

Particulars	Details

Course Industry	Management and Recruitment
Eligibility	Post-graduate management degree in HR
Job Careers	Corporations, government agencies, MNCs, consulting firms, colleges and universities, management training programmes, etc.
Average Salary	Rs. 2 lakhs to Rs 9 lakhs

Eligibility To Become HR Manager

There are a number of eligibility requirements that must be met in order to become an HR Manager, depending on the level of schooling one wants to pursue.

Explore [IIML Senior Leadership Programme](#)

Level	Eligibility
Diploma Level	Students who want to pursue a diploma in human resource management must pass their class 12th board exams with at least 45% overall or an equivalent grade point average.
Undergraduate Level	Students must pass their class 12th board examinations with at least 60% overall, or an equivalent CGPA, and must also take a number of national or university entrance exams.
Postgraduate Level	Students must have an undergraduate cumulative grade point average (CGPA) of at least 60% and pass a number of management entrance exams, including the CAT, MAT, SNAP, XAT, and NMAT.
Doctorate Level	Students who want to pursue a PhD in Human Resource Management must achieve outstanding grades in their undergraduate and graduate degrees and pass a variety of entrance tests.

How To Become HR Manager In India

Explore [IIMK Senior Management Programme](#)

In India, becoming an HR manager follows a pretty traditional approach, but it also requires a lot of merit and commitment. They must pick the appropriate courses, get ready for the entrance examinations, and then choose between an undergraduate and a diploma programme.

- **School Level Preparation:** A higher secondary subject combination like commerce and psychology is required of any student who wants to become an HR manager. To achieve excellent grades, students should start preparing for the undergraduate admission tests in grade 11. Students who

wish to take these admission tests can receive preparation and direction from numerous colleges and institutions.

- **Graduation:** Following the completion of class 10+2, students must pass an admission exam and finish a three-year undergraduate programme. In India, the graduate programme lasts for three years, after which you must complete an internship.
- **Postgraduate:** The candidate might continue their education after completing their undergraduate degree by doing an internship for a year. The students will learn the abilities necessary to become successful HR Managers with the aid of a PG programme.

Courses To Become an HR Manager

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After graduating from class 12, a candidate can continue a variety of courses at various levels to become an HR Manager.

Course Name	Description
Diploma in Human Resource Management	A certificate-level course in the field of human resource management is called a Diploma in Human Resource Management. This one-year study examines managerial abilities in light of efficient human resource management.
BBA in Human Resource Management	A three-year UG course called BBA Human Resource Management gives students the skills they need to manage the human resources of any organisation or corporation.
MBA in Human Resource Management	A two-year PG programme called the MBA in Human Resource Management focuses on hiring, managing, and offering direction and advice in enterprises. This course provides instruction and knowledge in managing an organisation's staff.
PhD in Human Resource Management	A 3- to 5-year student programme in the discipline of human resource management can be called a PhD in HRM. The course covers a variety of topics, including decision-making, communication, and organisational abilities as well as training and development skills.

Benefits of Becoming an HR Manager

One of the most reputable jobs in the world is the HR manager. Candidates with a strong interest in management are encouraged to pursue this job because it is ideal for them and offers a variety of professional rewards and prospects in the management industry.

- **High Paying:** The annual salary for a human resource manager ranges from Rs 9 to 10 lakhs. In comparison to other professions around the world, the pay for HR managers is variable.

- **Positive Impact:** As an HR manager, you have numerous possibilities to assist others. People will approach you with both personal and professional issues, and you must act as a career director, mentor, and psychotherapist to find a resolution.
- **Continuous Learning:** As an HR manager, candidates have the chance to learn something new every day. You get to manage strange and novel jobs from consumers who have a lot to learn every day.

Skills Required To Become an HR Manager

The following table lists some of the important competencies you'll need to become an HR manager for your reference.

- Administration aptitude for solving issues
- Ability to make decisions
- Team leadership
- Management of vendors and employees
- Professionalism
- Leadership abilities
- Emotional intelligence
- Organisational growth

Frequently Asked Questions

Ques. What qualifications are necessary to work as an HR manager?

Ans. Decision-making, interpersonal, leadership, organisational, speaking, and other fundamental abilities are among those needed.

Ques. What is the HR manager's rate of professional growth?

Ans. Human resources managers have a higher-than-average range of job options. According to BLS, employment of HR managers will increase by 7% between 2018 and 2028, outpacing the average 5% growth for all occupations.

Ques. How long does it take to become a human resources manager?

Ans. It can take a minimum of five years of study and work experience to become a certified human resources manager.

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