



Registered office: A-44, Hosiery Complex, Phase-II, NOIDA 201 305, Uttar Pradesh
Corporate office: Express Trade Towers, 8th floor, Plot No.- 15-16, Sector 16A, Noida 201301
Manufacturing Facility: 12A, Peenya Industrial Area, Peenya, Bengaluru 560 058
CIN : L29110UP1995PLC041834

Key Highlights:

- Quarterly order booking, revenue and EBITDA surpassed the ₹ 5 billion, ₹ 4 billion and ₹ 1 billion milestones respectively in Q3 FY 24
- Highest ever revenue of ₹ 4.32 billion in Q3 FY 24, an increase of 33% y-o-y
- Highest ever EBITDA at ₹ 1.01 billion in Q3 FY 24, up 35% with a margin of 23.4%, an increase of ~35 bps y-o-y
- PAT for the quarter at ₹ 683 million, an increase of 30% y-o-y
- Order booking of ₹ 5.31 billion during Q3 FY 24, an increase of 26% y-o-y
- Record revenue of ₹ 11.96 billion in 9M FY 24, an increase of 36% y-o-y
- Highest ever EBITDA at ₹ 2.74 billion in 9M FY 24, up 39% with a margin of 22.9%, an increase of ~41 bps y-o-y
- PAT for the nine-month period at ₹ 1.93 billion, an increase of 41% y-o-y
- Robust Order booking of ₹ 14.43 billion during 9M FY 24, an increase of 27% y-o-y
- Record outstanding carry forward order book as on December 31, 2023 of ₹ 15.75 billion, an increase of 28% y-o-y
- Investments including Cash at ₹ 8.82 billion, an increase of 31% from March 31, 2023
- The Board of Directors of the Company have declared an Interim Dividend of ₹ 1.30/- per fully paid-up equity share of the face value of ₹ 1/- each and a Special Dividend of ₹ 1/- per fully paid-up equity share of the face value of ₹ 1/- each for the financial year 2023-24
- **Incorporation of a Wholly-owned Subsidiary company:** Approved incorporation of "TRIVENI TURBINES AMERICAS INC." as its wholly owned subsidiary company in the State of Texas, USA.

New Delhi, February 5, 2023: Triveni Turbine Limited (TTL) a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size; today announced the performance for the third quarter and nine months ended December 31, 2023 (Q3 / 9M FY 24).

Performance Summary (Consolidated)

(All figures in ₹ million, unless otherwise mentioned)

	Q3 FY 24	Q3 FY 23	% Change	9M FY 24	9M FY 23	% Change
Revenue from Operations	4,317	3,258	32.5%	11,959	8,778	36.2%
EBITDA	1,009	750	34.5%	2,741	1,976	38.7%
EBITDA Margin	23.4%	23.0%		22.9%	22.5%	
Depreciation & Amortisation	55	49		155	149	
PBT	949	700	35.6%	2,567	1,822	40.9%
PBT Margin	22.0%	21.5%		21.5%	20.8%	
Consolidated PAT	683	526	29.8%	1,933	1,373	40.8%
Consolidated PAT Margin	15.8%	16.1%		16.2%	15.6%	
EPS (₹/share)	2.15	1.63		6.08	4.24	

Commenting on the Company's financial performance and recent developments, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"Triveni Turbines continues on a robust growth path as demonstrated in stellar results during the nine-month period ending December 31, 2023. New benchmarks have been surpassed in key metrics of revenues, profitability and order booking. Revenues in 9M FY 24 grew 36% over the previous year to reach record level of ₹11.96 billion. Profit Before Tax (PBT) grew faster at 41% y-o-y and stood at ₹2.57 billion with higher than expected margins of 21.5%. Earnings per share grew an impressive 43% to ₹ 6.08 at the nine-month mark. Order booking during 9M FY 24 grew 27% to ₹ 14.43 billion, with export contribution increasing to 53% as against 42% in the previous corresponding period. Robust growth in order booking along with an improved export contribution provides good visibility for both revenues and profitability for the next year.

With customer-centricity at the core of everything that we do, it has been our endeavour in recent years to expand not only our geographical presence but widen our offerings both in terms of product and aftermarket solutions. We also continue to strategically allocate investments for sustained growth and maintaining a competitive edge. The results of these efforts are well demonstrated in our performance with exports at 46% of sales in 9M FY 24 (vs. 42% in 9M FY 23) and aftermarket as % of sales at 33% in 9M FY 24 (vs. 30% in 9M FY 23).

In the last 12-18 months, we have witnessed growth in both turnover and profitability in foreign subsidiaries. The Company has also benefited in the form of increased brand awareness, enhanced reputation, international references, to name a few. Gaining confidence from our experience in the African market, we have made further strides in the quarter gone by in pursuit of enhancing the customer value proposition globally through greater local presence. To further our ambitions in the North American market, we commenced the process of investing for a local facility under a wholly owned Subsidiary in the United States (US). We believe this market stands as an attractive opportunity driven by demand for reliable energy solutions, shift towards cleaner energy

alternative, coupled with Government initiatives and incentives which make it a compelling space for strategic investments.

During Q3 FY 24, we continued to witness healthy demand for products both in domestic and international markets. As a result, order booking for product segment in Q3 FY 24 increased by 23% y-o-y to ₹ 3.77 billion. At the nine-month mark, product order booking stands to ₹ 9.90 billion, up 19% y-o-y driven by exports especially in the API segment coupled with robust domestic demand. With a 14% increase in overall enquiry book, we remain constructive on future orders for this segment in the medium-term.

Our aftermarket business continues to go from strength to strength with commendable performance across its sub-segments of spares, services and refurbishing. Under refurbishing we continue to execute orders and generate enquiries across a wider range of rotating equipment beyond industrial steam turbines. The business performance was healthy in Q3 FY 24 and 9M FY 24 with order booking in this segment increasing 34% y-o-y to ₹ 1.54 billion and 49% y-o-y to ₹ 4.53 billion. Growth was driven by international orders though domestic demand is also healthy with focus on efficiency upgrade and automation.

We remain confident that TTL's robust foundation, operational efficiencies, research and development proficiency, strong manufacturing capabilities and established partnerships position us for significant strides in the Company's growth and enhanced value creation for our stakeholders. While we remain vigilant about external developments, we are assured of our capacity to adeptly navigate challenges, as demonstrated in recent years."

Q3 / 9M FY 24: PERFORMANCE REVIEW

Triveni Turbine Limited (TTL) is a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size. TTL is among the leading manufacturers of industrial steam turbines globally. Apart from manufacturing, the Company also provides a wide range of aftermarket services to its own fleet of turbines as well as turbines and other rotating equipment such as compressors, rotors, etc. of other makes supported by its team of highly experienced and qualified service engineers. The Company's ability to provide high-tech precision engineered-to-order solutions has made it one of the most trusted names within the sector.

The consolidated result of the Company includes the results of wholly owned foreign subsidiaries namely Triveni Turbines (Europe) Pvt. Limited (TTE), based in UK, with a 100% step down subsidiary Triveni Turbines DMCC (TTD), based in Dubai, with a 100% step down subsidiary Triveni Turbines Africa (Pty) Ltd (TTAPL), based in South Africa. Further, results also includes the results of TSE Engineering (Pty.) Ltd, (TSE) (70% owned step-down foreign subsidiary) based in South Africa. The

consolidated results also include the results of domestic wholly owned subsidiary namely Triveni Energy Solutions Limited (TESL) (formerly known as GE Triveni Limited).

Q3 FY 24 Performance Review:

- During the quarter under review, revenue from operations grew by 33% as compared to previous year to ₹ 4.32 billion, which were the highest ever achieved in a quarter.
- Domestic sales increased by 31% to ₹ 2.42 billion while the export turnover increased by 35% to ₹1.90 billion.
- The mix of domestic and export sales was 56:44 for the quarter broadly similar to 57:43 in the previous corresponding quarter.
- EBITDA increased by 35% to ₹ 1.01 billion in Q3 FY 24 as against ₹ 750 million in Q3 FY 23.
- EBITDA margins increased by ~35 bps to 23.4% in Q3 FY 24 as against 23% in the last corresponding quarter.
- Profit After Tax grew 30% y-o-y to ₹ 683 million during the quarter.
- The Company achieved record order booking of ₹ 5.31 billion in Q3 FY 24 as against ₹ 4.20 billion during Q3 FY 23, an increase of 26%.
- The domestic order booking during the quarter was ₹ 2.14 billion.
- Export order booking during the quarter was ₹ 3.17 billion, growing by 67% as compared to last year.
- During the quarter, exports contributed to 60% of overall order booking, which bodes well for the margin outlook of the Company.
- On the Product side, order booking for the segment increased by 23% y-o-y to ₹ 3.77 billion. The product segment turnover was ₹ 2.87 billion during the quarter, an increase of 44% over previous year.
- Aftermarket segment registered order booking of ₹ 1.54 billion during the quarter, growing by 34% when compared with the corresponding period of previous year. The aftermarket turnover was ₹ 1.45 billion during the quarter, a growth of 15% over previous year.
- Aftermarket contributed to 34% of the total turnover in Q3 FY 24 vs. 39% in Q3 FY 23.
- Total consolidated outstanding order book stood at a record ₹ 15.75 billion as on December 31, 2023 which is higher by 28% when compared to the previous year. The domestic outstanding order book stood at ₹ 8.14 billion, up 18%. The export outstanding order book stood at ₹ 7.62 billion as on December 31, 2023, up 41% and contributing to 48% of the closing order book.

9M FY 24 Performance Review:

- 9M FY 24 revenue from operations grew by 36% year-on-year to ₹ record 11.96 billion.
- Domestic sales increased by 27% to ₹ 6.49 billion while the export turnover increased by 50% to ₹5.47 billion.
- In 9M FY 24, the mix of domestic and export sales improved in favour of exports to 54:46, as compared to 58:42 in the previous corresponding period.
- EBITDA increased by 39% to ₹ 2.74 billion in 9M FY 24 as against ₹ 1.98 billion in 9M FY 23.
- EBITDA margins increased by ~41 bps to 22.9% in 9M FY 24 as against 22.5% in the last corresponding period driven by the favourable sales mix.
- Profit After Tax grew 41% y-o-y to ₹ 1.93 billion during the nine-month period.
- The Company achieved robust order booking of ₹ 14.43 billion in 9M FY 24 as against ₹ 11.39 billion during 9M FY 23, an increase of 27%.
- The domestic order booking during 9M FY 24 was ₹ 6.83 billion, an increase of 3% y-o-y
- The export order booking during 9M FY 24 was ₹ 7.60 billion, growing by 60% as compared to last year.
- On the Product side, order booking for the segment increased by 19% y-o-y to ₹ 9.90 billion. The product segment turnover was ₹ 8.02 billion during 9M FY 24, an increase of 31% over previous year.
- Aftermarket segment registered order booking of ₹ 4.53 billion during 9M FY 24 growing by 49% when compared with the corresponding period of previous year. The aftermarket turnover at ₹ 3.94 billion during 9M FY 24, registered a growth of 49% over previous year. Aftermarket contributed to 33% of the total turnover in 9M FY 24 vs. 30% in 9M FY 23.

OUTLOOK

- Wide portfolio of products and aftermarket solutions, addressing large number of international markets aiding diversified revenue and profitability streams
- Rising global energy demand particularly in the industrial segment is expected to support demand for heating and cooling solutions in the medium term
- Despite global macroeconomic concerns, momentum in product enquiry generation remains strong boosted by the transition towards cleaner and more sustainable energy sources. With a strong presence in the renewable segment, outlook for the Company remains favourable
- With a focus on reducing environmental footprint, there is a growing need to optimise and extend the lifespan of existing rotating equipment including turbines, rotors, compressors etc. This makes aftermarket solutions a vital component of customer operations, which bode well for the Company
- Continued focus on developing the entire value chain from human resources, supply chain partners, technological collaborations position the Company well for growth and expansions.

Summary of Consolidated Order book

(All figures in ₹ million, unless otherwise mentioned)

Particulars	Q3 FY 24	Q3 FY 23	% Var	9M FY 24	9M FY 23	% Var
Opening Order Book						
Domestic	8,410	6,463	30%	7,789	5,383	45%
Exports	6,348	4,906	29%	5,493	4,320	27%
Total	14,758	11,369	30%	13,282	9,703	37%
<i>Mix of Exports</i>	<i>43%</i>	<i>43%</i>		<i>41%</i>	<i>45%</i>	
Product	12,236	9,323	31%	11,255	8,181	38%
After market	2,522	2,047	23%	2,027	1,522	33%
Total	14,758	11,369	30%	13,282	9,703	37%
<i>Mix of After market</i>	<i>17%</i>	<i>18%</i>		<i>15%</i>	<i>16%</i>	
Order booking						
Domestic	2,145	2,307	-7%	6,833	6,653	3%
Exports	3,168	1,897	67%	7,599	4,738	60%
Total	5,313	4,204	26%	14,432	11,391	27%
<i>Mix of Exports</i>	<i>60%</i>	<i>45%</i>		<i>53%</i>	<i>42%</i>	
Product	3,770	3,055	23%	9,901	8,340	19%
After market	1,543	1,149	34%	4,531	3,051	49%
Total	5,313	4,204	26%	14,432	11,391	27%
<i>Mix of After market</i>	<i>29%</i>	<i>27%</i>		<i>31%</i>	<i>27%</i>	
Sales						
Domestic	2,418	1,853	31%	6,485	5,118	27%
Exports	1,899	1,405	35%	5,474	3,660	50%
Total	4,317	3,258	33%	11,959	8,778	36%
<i>Mix of Exports</i>	<i>44%</i>	<i>43%</i>		<i>46%</i>	<i>42%</i>	
Product	2,867	1,997	44%	8,017	6,140	31%
After market	1,450	1,261	15%	3,942	2,638	49%
Total	4,317	3,258	33%	11,959	8,778	36%
<i>Mix of After market</i>	<i>34%</i>	<i>39%</i>		<i>33%</i>	<i>30%</i>	
Closing Order book						
Domestic	8,137	6,918	18%	8,137	6,918	18%
Exports	7,617	5,398	41%	7,617	5,398	41%
Total	15,754	12,316	28%	15,754	12,316	28%
<i>Mix of Exports</i>	<i>48%</i>	<i>44%</i>		<i>48%</i>	<i>44%</i>	
Product	13,139	10,381	27%	13,139	10,381	27%
After market	2,615	1,935	35%	2,615	1,935	35%
Total	15,754	12,316	28%	15,754	12,316	28%
<i>Mix of After market</i>	<i>17%</i>	<i>16%</i>		<i>17%</i>	<i>16%</i>	

About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size. The Company is amongst the leading manufacturers of industrial steam turbines both in India and globally. The Company delivers robust, reliable and efficient end-to-end solutions. The Company's ability to provide high-tech precision engineered-to-order solutions has made it one of the most trusted names within the sector.

Triveni Turbines manufactures steam turbines at its world-class manufacturing facilities in Bengaluru, India and assists its customers with their aftermarket requirement through its global servicing offices. With installations of 6000+ steam turbines across over 20 industries, Triveni Turbines is present in over 80 countries around the world. It was demerged from its parent Company, Triveni Engineering and Industries Limited (TEIL) in 2010. TEIL held 21.85% equity capital of TTL since the demerger until 2022. On September 21, 2022 TEIL fully divested its stake in TTL.

Triveni Turbine Limited offers steam turbine solutions for Industrial Captive and Renewable Power. The Company provides renewable power solutions specifically for Biomass, Independent Power Producers, Process Co-generation, Waste-to-Energy, Waste Heat Recovery and District Heating. Its steam turbines are used in diverse industries, ranging from Sugar, Distilleries, Steel, Cement, Textiles, Chemicals, Oil & Gas, Pulp & Paper, Petrochemicals, Fertilisers, Solvent Extraction, Metals, Palm Oil to Food Processing and more. Apart from manufacturing, the Company also provides a wide range of aftermarket services to its own fleet of turbines as well as turbines and other rotating equipment such as compressors, rotors, etc. of other makes supported by its team of highly experienced and qualified service engineers.

Triveni Turbines' market leadership has been built on a foundation of strong and continuously evolving research, development and engineering capabilities. The customer centric approach to R&D, along with a keen focus on delivered product and life-cycle cost has allowed Triveni Turbines to set benchmarks for efficiency, robustness and up-time of the turbine. A strong internal team, strengthened by collaborative associations with globally leading design and research institutions, has placed Triveni at the forefront of a technically challenging field dominated by large multi-nationals.

For further information on the Company, its products and services please visit www.triveniturbines.com

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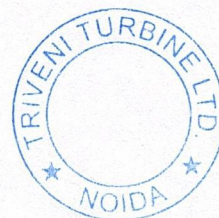
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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Turbine Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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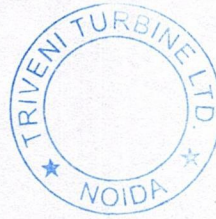
Statement of standalone unaudited financial results for quarter and nine months ended December 31, 2023						
(₹ in lakhs, except per share data)						
Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	36,822	32,688	29,287	99,641	79,597	1,08,325
2. Other income	1,485	1,202	1,115	3,775	2,820	3,914
Total income	38,307	33,890	30,402	1,03,416	82,417	1,12,239
3. Expenses						
(a) Cost of materials consumed	20,624	21,875	19,713	61,369	50,785	67,252
(b) Changes in inventories of finished goods and work-in-progress	490	(3,281)	(2,319)	(4,645)	(3,869)	(3,312)
(c) Employee benefits expense	3,529	3,496	2,872	10,633	8,035	11,060
(d) Finance costs	59	59	6	192	48	99
(e) Depreciation and amortisation expenses	528	491	471	1,487	1,398	1,876
(f) Other expenses	5,027	4,724	3,801	14,005	11,584	15,727
Total expenses	30,257	27,364	24,544	83,041	67,981	92,702
4. Profit before tax	8,050	6,526	5,858	20,375	14,436	19,537
5. Tax expense:						
- Current tax	1,517	1,689	1,422	4,744	3,598	4,864
- Deferred tax	667	(20)	58	572	75	186
Total tax expense	2,184	1,669	1,480	5,316	3,673	5,050
6. Profit after tax for the period/ year	5,866	4,857	4,378	15,059	10,763	14,487
7. Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(148)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	37
B. (i) Items that will be reclassified to profit or loss	(294)	126	(506)	176	(914)	(577)
(ii) Income tax relating to items that will be reclassified to profit or loss	74	(31)	127	(44)	230	145
	(220)	95	(379)	132	(684)	(543)
8. Total comprehensive income for the period/year	5,646	4,952	3,999	15,191	10,079	13,944
9. Paid up equity share capital (face value ₹1/-)	3,179	3,179	3,233	3,179	3,233	3,179
10. Other equity						59,313
11. Earnings per share of ₹ 1/- each - (not annualised)						
(a) Basic (in ₹)	1.85	1.53	1.35	4.74	3.33	4.49
(b) Diluted (in ₹)	1.85	1.53	1.35	4.74	3.33	4.49

See accompanying notes to the standalone financial results



TRIVENI TURBINE LIMITED
Notes to the standalone unaudited financial results for the quarter and nine months ended December 31, 2023

- 1 The Company primarily operates in a single reportable segment – Power Generating Equipment and Solutions.
- 2 The Board of Directors of the Company have approved payment of Interim dividend @ 130% (i.e. ₹ 1.30 per equity share of ₹ 1/- each) and a special dividend @ 100% (i.e. ₹ 1 per equity share of ₹ 1 each) for the financial year ending March 31, 2024.
- 3 Subsequent to the quarter ended December 31, 2023, the Nomination and Remuneration Committee of the Company vide resolution dated January 08, 2024 has approved the grant of 1,24,735 units to the eligible employees pursuant to the 'Triveni Turbine Ltd - Employee Stock Unit Plan 2023' which was approved by the Board of Directors at their meeting held on 19th September 2023 and Shareholders through Postal Ballot on 22nd October, 2023.
- 4 The above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2023 have been reviewed and recommended for adoption by the Audit Committee at their meeting held on February 03, 2024 and approved by the Board of Directors of the Company at their meeting held on February 05, 2024. The Statutory Auditors have carried out limited review of the above financial results.



Place : New Delhi
Date : February 5, 2024

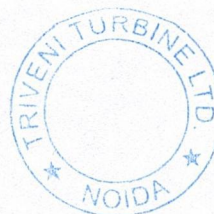
For Triveni Turbine Limited

Dhruv M. Sawhney
Chairman & Managing Director

TRIVENI TURBINE LIMITED
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 CIN : L29110UP1995PLC041834

Statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2023 (₹ in lakhs, except per share data)						
Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	43,170	38,777	32,578	1,19,589	87,779	1,24,755
2. Other income	1,722	1,455	1,192	4,512	3,014	4,262
Total income	44,892	40,232	33,770	1,24,101	90,793	1,29,017
3. Expenses						
(a) Cost of materials consumed	20,938	22,952	19,385	63,872	50,764	67,512
(b) Changes in inventories of finished goods and work-in-progress	305	(3,217)	(2,639)	(4,626)	(3,857)	(2,798)
(c) Employee benefits expense	4,011	3,976	3,334	12,043	9,316	12,854
(d) Finance costs	59	59	7	192	49	99
(e) Depreciation and amortisation expense	548	511	491	1,547	1,491	1,990
(f) Other expenses	9,545	7,631	6,188	25,403	14,813	23,810
Total expenses	35,406	31,912	26,766	98,431	72,576	1,03,467
4. Profit before tax and share of profit/ (loss) in joint venture	9,486	8,320	7,004	25,670	18,217	25,550
5. Share of profit/ (loss) of joint venture	(15)	(17)	-	(35)	-	-
6. Profit before tax	9,471	8,303	7,004	25,635	18,217	25,550
7. Tax expense:						
- Current tax	1,974	1,920	1,685	5,734	4,360	5,982
- Deferred tax	667	(20)	59	572	132	281
Total tax expense	2,641	1,900	1,744	6,306	4,492	6,263
8. Profit after tax for the period/ year	6,830	6,403	5,260	19,329	13,725	19,287
Profit for the period attributable to:						
- Owners of the parent	6,819	6,423	5,257	19,317	13,703	19,254
- Non-controlling interest	11	(20)	3	12	22	33
9. Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(150)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	38
B. (i) Items that will be reclassified to profit or loss	(81)	140	(447)	225	(610)	(338)
(ii) Income tax relating to items that will be reclassified to profit or loss	74	(31)	127	(44)	230	145
	(7)	109	(320)	181	(380)	(305)
Other comprehensive income attributable to:						
- Owners of the parent	(12)	111	(331)	162	(365)	(290)
- Non-controlling interest	5	(2)	11	19	(15)	(15)
10. Total comprehensive income for the period/year	6,823	6,512	4,940	19,510	13,345	18,982
Total comprehensive income attributable to:						
- Owners of the parent	6,807	6,534	4,926	19,479	13,338	18,964
- Non-controlling interest	16	(22)	14	31	7	18
11. Paid up equity share capital (face value ₹ 1/-)	3,179	3,179	3,233	3,179	3,233	3,179
12. Other equity						72,856
13. Earnings per share of ₹ 1/- each - (not annualised)						
(a) Basic (in ₹)	2.15	2.02	1.63	6.08	4.24	5.97
(b) Diluted (in ₹)	2.15	2.02	1.63	6.08	4.24	5.97

See accompanying notes to the consolidated financial results



TRIVENI TURBINE LIMITED

Notes to the consolidated unaudited financial results for the quarter end and nine months ended December 31, 2023

- 1 The Company and its subsidiaries (together referred to as the 'Group') primarily operate in a single reportable segment - Power Generating Equipment and Solutions.
- 2 The Board of Directors of the Company have approved payment of Interim dividend @ 130% (i.e. ₹ 1.30 per equity share of ₹ 1/- each) and a special dividend @ 100% (i.e. ₹ 1 per equity share of ₹ 1 each) for the financial year ending March 31, 2024
- 3 Subsequent to the quarter ended December 31, 2023, the Nomination and Remuneration Committee of the Company vide resolution dated January 08, 2024 has approved the grant of 1,24,735 units to the eligible employees pursuant to the 'Triveni Turbine Ltd - Employee Stock Unit Plan 2023' which was approved by the Board of Directors at their meeting held on 19th September 2023 and Shareholders through Postal Ballot on 22nd October, 2023.
- 4 The unaudited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

(₹ in lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	36,822	32,688	29,287	99,641	79,597	1,08,325
Profit before tax	8,050	6,526	5,858	20,375	14,436	19,537
Net profit after tax	5,866	4,857	4,378	15,059	10,763	14,487
Total comprehensive income	5,646	4,952	3,999	15,191	10,079	13,944

- 5 The above unaudited consolidated financial results of the Company for the quarter ended December 31, 2023 have been reviewed and recommended for adoption by the Audit Committee at their meeting held on February 03, 2024 and approved by the Board of Directors of the Company at their meeting held on February 05, 2024. The Statutory Auditors have carried out limited review of the above financial results.

Place : New Delhi
Date : February 5, 2024



For Triveni Turbine Limited

Dhruv M. Sawhney
Chairman & Managing Director