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For immediate release

**Q1 FY 15 net sales at ₹ 121 crore
PAT at ₹ 14.2 crore**

- ***Strong order booking of ₹141 crore during the quarter***
- ***9% growth in turnover and profits over the corresponding period of last year***
- ***Improved sentiments – expectation of strong order booking in the coming quarters***
- ***Strong carry forward Consolidated order book at ₹ 760 crore – a growth of 7% from the previous quarter.***

New Delhi, August 11, 2014: Triveni Turbine Limited (TTL), market leader in steam turbines upto 30 MW, today announced its performance for the quarter ended 30th June 2014 (Q1 FY15).

PERFORMANCE OVERVIEW:

**April - June 2014 v/s April - June 2013
(Q1 FY 15 v/s Q1 FY 14)**

- Net Revenue at ₹ 121 crore – increase of 9%
- EBITDA of ₹ 25.4 crore with a margin of 21%
- Profit before Tax (PBT) at ₹ 21.2 crore with a margin of 17.5%
- Profit after tax (PAT) at ₹ 14.2 crore with a margin of 11.7% - increase of 8%
- EPS (not annualized) at ₹ 0.43 per share

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"The turnover and profitability of the Company in Q1 FY 15 has been in line with our expectations as we had a sluggish H1 FY14 order booking and the first quarter performance is the resultant of the same. The domestic capital goods sector, which was reeling under tremendous slowdown for the past few years, started showing some signs of revival during the latter part of the quarter which we believe will get back to normalcy in the coming couple of quarters. The signs of revival in capital good segment will be reflected once we see an improvement in infrastructural spending as well as fresh investments in the key user industries in the domestic market, which we are hopeful of happening in the ensuing quarters.

The quarter under review has been good for us in terms of order inflow with the export market leading the total order intake. The quarter witnessed a strong order inflow in the export market, which has been the highest for a quarter in the company's export history. The company's focus on the export market and its spreading to geographic reach is also gaining momentum. The quarter also saw registering large sized order from certain territories, which once commissioned, will help us in expanding those markets in future. Overall the outlook in the export market is quite robust and the company expects a strong order booking in the coming quarters from the export market.

On the domestic market front, the order finalization in the quarter was meek with the third month onwards showing limited but positive signs of revival of enquiry. We believe, it will take couple of more quarters to get back to steady order-inflows in the domestic market and that too once the policy visibility is more.

The order intake in the high margin after-market business also had similar volatility as experienced in the domestic product order. The quarter saw an order intake of ₹ 23 crore. However, we believe, the order intake in the coming quarters should compensate for this slow down and the business has good pipeline of enquiries.

The order inflow in the JV for the quarter has also been good with the business booking one more international order during the quarter taking the overall order book to ₹ 230 crore. With a strong order backlog, the year under review should help the JV to achieve a significant turnover, which is expected in the second half of the financial year.

Overall, with a robust carry forward order book of ₹ 760 crore on a consolidated basis, we believe that the company should achieve significant growth turnover on both standalone and consolidated basis during FY 15, as stated during the last quarterly investor brief.”

- ENDS -

Attached: Details to the Announcement and Results Table

About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a focused and growing corporation which has been helping customers in achieving power self-sufficiency as well as sustainability with engineered-to-order steam turbines upto 30 MW along with unparalleled after-sales services. The business of the company was demerged from Triveni Engineering & Industries Limited subsequent to a court approved demerger scheme. TTL is the market leader in the steam turbines with state-of-the-art manufacturing facility located in Bengaluru.

Triveni's market leadership has been built on a foundation of strong and continuously evolving research, development and engineering capabilities. The customer centric approach to R&D, along with a keen focus on delivered product and life-cycle cost has allowed Triveni to set benchmarks for efficiency, robustness and up-time of the turbine. A strong internal team, strengthened by collaborative associations with globally leading design and research institutions, has placed Triveni at the forefront of a technically challenging field dominated by large multi-nationals.

Supply of the turbine doesn't end Triveni's engagement with a customer. Instead, it marks the beginning of an unending relationship that ensures smooth commissioning and 360 degree after-sales services including annual maintenance, refurbishment, spares and much more.

GE Triveni Limited (GETL) is a subsidiary of Triveni Turbine Limited (TTL) and a joint venture with GE. GETL is engaged in design, supply and service of advanced technology steam turbines with generating capacity of above 30 to 100 MW. Headquartered in Bengaluru, GETL turbines are manufactured at state-of-the-art plant of Triveni Turbine Ltd. The products are marketed under "GE Triveni" brand globally.

For further information on the Company, its products and services please visit www.triveniturbines.com

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