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CIN : L29110UP1995PLC041834

For immediate release

- **Strong Consolidated performance in FY 16**
 - **Net Income from Operations at ₹ 796 crore – growth of 22%**
 - **PAT at ₹ 108 crore – growth of 19%**
- **Strong consolidated order booking of ₹ 837 crore - growth of 21%**
- **Strong Outstanding Consolidated order book at ₹ 803 crore**
- **Total Dividend for FY 16 - 110%**

NOIDA, May 10, 2016: Triveni Turbine Limited (TTL), market leader in steam turbines upto 30 MW, today announced the performance for the fourth quarter and financial year ended 31st March 2016 (Q4/ FY 16).

PERFORMANCE OVERVIEW (Standalone):

April – Mar 2016 v/s April - Mar 2015 (FY 16 v/s FY 15)

- Net Total Income from Operations at ₹ 708 crore – increase of 13%
- EBITDA of ₹ 169 crore with a margin of 24%, an increase of 10%
- Profit before Tax (PBT) at ₹ 155 crore with a margin of 22%, an increase of 14%
- Profit after tax (PAT) at ₹ 104 crore with a margin of 15% - increase of 14%
- EPS for FY 16 at ₹ 3.15 per share

Jan - Mar 2016 v/s Jan - Mar 2015 (Q4 FY 16 v/s Q4 FY 15)

- Net Revenue at ₹ 209 crore – an increase of 7%
- EBITDA of ₹ 55 crore with a margin of 26% - an increase of 10%
- Profit before Tax (PBT) at ₹ 51 crore with a margin of 24% - an increase of 15%
- Profit after tax (PAT) at ₹ 34 crore with a margin of 16% - increase of 17%
- EPS for Q4 (not annualized) at ₹ 1.04 per share

PERFORMANCE OVERVIEW (Consolidated):

April – Mar 2016 v/s April - Mar 2015 (FY 16 v/s FY 15)

- Net Total Income from Operations at ₹ 796 crore – increase of 22%
- EBITDA of ₹ 182 crore with a margin of 23%, an increase of 17%
- Profit before Tax (PBT) at ₹ 165 crore with a margin of 21%, an increase of 21%

- Profit after tax (PAT) at ₹ 108 crore with a margin of 14% - increase of 19%
- EPS for FY 16 at ₹ 3.26 per share

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"The performance of the Company during FY 16 has been robust with the business achieving good growth in both turnover and profitability. The turnover and profits for the year on a consolidated basis has shown an increase of 22% and 19% respectively as compared to FY 15. The domestic market upto 30 MW shown a decline of approx. 20% over the previous year, and is also reflected in our domestic order booking. In spite of this, the Company achieved a consolidated year on year growth of 21% in order booking at ₹ 837 crore due to the expanded market reach for our exports. The Company, today, has a reach in over 50 countries in terms of order booking / installations, and has enquiries from over 100 countries. Our strategy to cater to all the major segments such as sugar co-generation, process co-generation, biomass, waste to energy, combined cycle etc., globally, paid off well and the exports order booking on a consolidated basis grew by 49% during FY 16. The contribution of exports in the total consolidated sales during the year was at 49%.

We believe the various Government initiatives should help to turnaround the capital goods sector and the domestic market is expected to show some growth towards the second half of FY 17. The Company secured orders from process co-generation and sugar amongst other sectors during FY 16 and already has a good pipeline of enquiries from these sectors which are expected to finalise in the coming year.

The mix of consolidated aftermarket sales in terms of domestic and exports have changed from 63:37 in FY 15 to 61:39 in FY 16, which reflects the increasing acceptance of our service business globally. The Company has already set up two subsidiaries for international business operations in UK and Middle East which have started operations. Further, TTL operationalized two service centres – in South East Asia & Africa and is also in the process of setting up some more offices which are strategically important for growth of our product as well as aftermarket business.

The outstanding standalone order book as on 31st Mar 2016 stood at ₹ 664 crore which is a growth of 10% in comparison to the FY 15, while the consolidated order book as on 31st March 2016 was ₹ 803 crore.

The progress in the joint venture with GE, GE Triveni Ltd. (GETL), has been encouraging. The JV successfully despatched its first large sized turbine which enabled the JV to achieve higher turnover in comparison to the previous year. The execution of orders in the international territories during FY 17 will help the JV to have references for future orders. The outlook of the Joint Venture going forward is positive.

The focus on power generation through renewables is increasing globally with many more countries joining every year to exploit the potential of renewable power generation. Sectors such as Biomass, combined cycle, waste to energy, process co-generation etc. are expected to grow in the coming years. Growth in exports order booking coupled with expected increase in order finalisation on domestic front should help the Company in posting good growth going forward.

The strategy of rapidly increasing our focus on exports and the establishment of our international operations in the UK and Dubai and service centres has been appropriately timed, as we have been able to combat the slowdown in the domestic market and still increase total orders on-hand which now comprise of 59% of exports orders from 47% last year.

With a strong order book for execution and a strong enquiry pipeline from international market both for product and aftermarket, we believe the growth rate in consolidated performance of the Company in coming year will be good.”

- ENDS -

Attached: Details to the Announcement and Results Table

About Triveni Turbine Limited

Triveni Turbine Limited offers steam turbine solutions for Industrial Captive and Renewable Power. The Company manufactures world class steam turbines up to 100 MW that enable customers to achieve unhindered performance and power self-sufficiency at an optimal cost while minimising environmental impact. The state-of-the-art manufacturing facility is located at Bengaluru, India. It was demerged from its parent Company, Triveni Engineering and Industries Limited which holds 21.8% equity capital of TTL, in 2010 to emerge as a pure play turbine manufacturer.

The Company is one of the world's largest manufacturers of steam turbines ranging up to 30 MW for providing renewable power solutions specifically for Biomass, Sugar & Process Co-generation, Waste-to-energy and District Heating. Apart from manufacturing, the Company also provides a wide range of aftermarket services to its customers as well as turbine users of other manufacturers supported by its customer care support, which operates through a network of service centers. The Company has installed more than 2,500 steam turbines in over 50 countries.

Triveni Turbines market leadership has been built on a foundation of strong and continuously evolving research, development and engineering capabilities. The customer centric approach to R&D, along with a keen focus on delivered product and life-cycle cost has allowed Triveni Turbines to set benchmarks for efficiency, robustness and up-time of the turbine. A strong internal team, strengthened by collaborative associations with globally leading design and research institutions, has placed Triveni at the forefront of a technically challenging field dominated by large multi-nationals.

GE Triveni Limited (GETL) is a subsidiary of Triveni Turbine Limited (TTL) and a joint venture with General Electric. GETL is engaged in design, supply and service of advanced technology steam turbines with generating capacity of above 30 to 100 MW. Headquartered in Bengaluru, GETL turbines are manufactured at state-of-the-art plant of Triveni Turbine Ltd. The products are marketed under "GE Triveni" brand globally.

For further information on the Company, its products and services please visit www.triveniturbines.com

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