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CIN : L29110UP1995PLC041834

For immediate release

H1 FY 16 Net Income from Operations at ₹ 301 crore – growth of 8%
EBITDA of ₹ 70 crore – growth of 8%
PAT at ₹ 42 crore – growth of 10%

- ***Strong performance in Q2 FY 16 – good growth sequentially both for turnover & order booking***
- ***43% increase in Turnover & 92% increase in PAT in Q2 FY 16 over Q1 FY 16***
- ***Strong order booking of ₹ 380 crore during the half year – y-o-y growth of 25%***
- ***Strong carry forward Consolidated order book at ₹ 790 crore***
- ***40% Interim Dividend***

NOIDA, November 6, 2015: Triveni Turbine Limited (TTL), market leader in steam turbines upto 30 MW, today announced its performance for the quarter and half year ended 30th September 2015 (Q2/H1 FY 16).

PERFORMANCE OVERVIEW:

**April - Sep 2015 v/s April - Sep 2014
(H1 FY 16 v/s H1 FY 15)**

- Net Total Income from Operations at ₹ 301 crore – increase of 8%
- EBITDA of ₹ 70 crore with a margin of 23.3%, an increase of 8%
- Profit before Tax (PBT) at ₹ 62.7 crore with a margin of 20.8%, an increase of 11%
- Profit after tax (PAT) at ₹ 42.0 crore with a margin of 14.0% - increase of 10%
- EPS for H1 (not annualized) at ₹ 1.27 per share

**July - Sep 2015 v/s July - Sep 2014
(Q2 FY 16 v/s Q2 FY 15)**

- Net Revenue at ₹ 177 crore – an increase of 13%
- EBITDA of ₹ 45.2 crore with a margin of 25.5% - an increase of 15%

- Profit before Tax (PBT) at ₹ 41.5 crore with a margin of 23.4% - an increase of 17%
- Profit after tax (PAT) at ₹ 27.6 crore with a margin of 15.6% - increase of 16%
- EPS for Q2 (not annualized) at ₹ 0.84 per share

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"The performance for the half year under review is in line with our expectation. The turnover and profitability for the quarter sequentially has been significantly higher than Q1 by 43% and 92% respectively. While the turnover grew by 8% in the first half, the order intake has been higher by 25%. The improvement in the order intake has been visible both in product and aftermarket order booking with a growth of 27% and 18% respectively. The outstanding standalone order book as on 30th Sep 2015 stood at ₹ 682 crore which is a growth of 13% in comparison to the FY 15 closing order book.

The overall domestic market demand showed a marginal growth year on year during the first half primarily on account of good order finalisation in the first quarter of the current financial year.

The Company's focus on the export market is continuing its momentum. During H1 FY 16, the turnover and order intake from international market showed a growth of 17% and 38% respectively. We believe, the trend in improved order intake from the international market will continue in the future quarters as well. On the aftermarket business, even though the turnover during H1 was lower by 9%, the order intake has shown a healthy growth of 18%. Aftermarket being a lumpy business, we expect to have strong growth in the second half thereby maintaining good year on year growth from this segment. The Company is in the process of setting up of international business operations in select geographies and commencement of some of these offices will happen in the coming quarters.

Based on the strong turnover achieved in Q2 and a strong order book for execution, we believe the H2 turnover and profitability should enable us to maintain a year on year healthy growth in FY 16 performance. Similarly, with a strong enquiry pipeline from international market both for product and aftermarket, a year on year growth in order book is estimated which in turn should help in maintaining our growth for the coming year as well."

- ENDS -

Attached: Details to the Announcement and Results Table

About Triveni Turbine Limited

Triveni Turbine Limited offers steam turbine solutions for Industrial Captive and Renewable Power. The Company manufactures world class steam turbines up to 100 MW that enable customers to achieve unhindered performance and power self-sufficiency at an optimal cost while minimising environmental impact. The state-of-the-art manufacturing facility is located at Bengaluru, India. It was demerged from its parent Company, Triveni Engineering and Industries Limited which holds 21.8% equity capital of TTL, in 2010 to emerge as a pure play turbine manufacturer.

The Company is one of the world's largest manufacturers of steam turbines ranging up to 30 MW for providing renewable power solutions specifically for Biomass, Sugar & Process Co-generation, Waste-to-energy and District Heating. Apart from manufacturing, the Company also provides a wide range of aftermarket services to its customers as well as turbine users of other manufacturers supported by its 24x7 customer care support, which operates through a network of service centers across the country. The Company has installed more than 2,500 steam turbines in over 50 countries.

Triveni Turbines market leadership has been built on a foundation of strong and continuously evolving research, development and engineering capabilities. The customer centric approach to R&D, along with a keen focus on delivered product and life-cycle cost has allowed Triveni Turbines to set benchmarks for efficiency, robustness and up-time of the turbine. A strong internal team, strengthened by collaborative associations with globally leading design and research institutions, has placed Triveni at the forefront of a technically challenging field dominated by large multi-nationals.

GE Triveni Limited (GETL) is a subsidiary of Triveni Turbine Limited (TTL) and a joint venture with General Electric. GETL is engaged in design, supply and service of advanced technology steam turbines with generating capacity of above 30 to 100 MW. Headquartered in Bengaluru, GETL turbines are manufactured at state-of-the-art plant of Triveni Turbine Ltd. The products are marketed under "GE Triveni" brand globally.

For further information on the Company, its products and services please visit www.triveniturbines.com

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