



Registered office: A-44, Hosiery Complex, Phase-II, NOIDA 201 305, Uttar Pradesh
Manufacturing Facility: 12A, Peenya Industrial Area, Peenya, Bengaluru 560 058
Corporate office: Express Trade Towers, 8th floor, Plot No.- 15-16, Sector 16A, Noida 201301.

For immediate release

The results for the previous year ended 31st March, 2011 include turbine operations for six months only, subsequent to demerger from 1st October, 2010, and hence are not comparable with the current financial year.

**FY 12 income from operations (net) at ₹ 632 crore
PBT at ₹ 135 crore and PAT at ₹ 91.1 crore**

- ***Strong growth in Exports revenue - 32% increase y-o-y***
- ***In difficult market conditions - maintained healthy Outstanding order book at ₹ 495 crore ; Export order booking up by 36% ; Good order inflow in April 2012***
- ***Total dividend – 65% including final dividend of 20%***
- ***Clear slowdown in Domestic market***

Noida, May 7, 2012 : Triveni Turbine Limited (TTL), market leader in steam turbines upto 30 MW, today announced its performance for the fourth quarter and financial year ended 31st March 2012.

PERFORMANCE OVERVIEW:

**April - March 2012 v/s April - March 2011
(FY 12 v/s FY 11)**

- Income from operations (net) at ₹ 632 crore
- EBITDA of ₹ 156 crore with a margin of 24.7%
- Profit before Tax (PBT) at ₹ 135 crore with a margin of 21.4%
- Profit after tax (PAT) at ₹ 91.1 crore, with a margin of 14.4%
- EPS for FY 12 at ₹ 2.75 per equity share

**January - March 2012 v/s January - March 2011
(Q4 FY 12 v/s Q4 FY 11)**

- Income from operations (net) at ₹ 143 crore
- EBITDA of ₹ 43 crore with a margin of 30.1%
- Profit before Tax (PBT) at ₹ 37.1 crore with a margin of 26%
- Profit after tax (PAT) at ₹ 24.9 crore, with a margin of 17.4%
- EPS for Q3 (not annualized) at ₹ 0.75 per equity share.

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"We are pleased to inform that even under the current difficult economic scenario which has resulted in putting the capex plans on hold and delayed order finalization, the company has achieved a modest increase in turnover and in PBT during the financial year under review when compared with the 12 month period of previous year – the turnover increased by 3% and PBT increased by 5%. During the year, the domestic market shrunk by over 40% and even under such situation, TTL could retain its market share of ~54% in the sub 30 MW range. The company's aggressive focus on the international markets has yielded results with export order booking going up by 36% year on year. During the year, the company also expanded its geographic reach from its established market of south east Asia to the developed markets such as UK and Turkey, especially in the bio-mass and waste to energy segments, which are less prone to economic cycles. Even though the year end order book is healthy with around ₹ 500 crore, we have been experiencing slowdown in our major segments, which if not corrected, may impact the order booking in FY 2013. The order inflow has been steady from those sectors where the focus of capex is to address efficiency or cost, which had been our experience under similar depressed and challenging times even in the past. We believe that our continued focus on exports and after-market will help us to meet the domestic market adversities effectively. Having secured an order during the year, the marketing teams of the partners are working in a concerted manner to bring more business to the GE Triveni Limited (joint venture with GE), our subsidiary company. The efforts are likely to yield encouraging results during the FY 2013.

- ENDS -

Attached: Details to the Announcement and Results Table

About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a focused and growing corporation having core competency in the area of steam turbines manufacturing upto 30 MW size. The business of the company was demerged from Triveni Engineering & Industries Limited subsequent to a court approved demerger scheme. TTL is the market leader in the steam turbines with state-of-the-art manufacturing facility located in Bengaluru. A strong in-house Research & Development programme has enabled the company to expand its product range over the years. The main focus of the Company's R&D programme is to meet the emerging needs of customers. The Company's focus on the aftermarket services such as servicing, spares and refurbishment has proved to be a decisive differentiator from its competitors. GE Triveni Limited, the subsidiary of TTL, is the Joint Venture with General Electric to manufacture and market steam turbines from above 30 MW to 100 MW for the global market.

For further information on the Company, its products and services please visit www.triveniturbines.com

C N Narayanan

Triveni Turbine Limited

Ph: +91 120 4308000

Fax: +91 120 4311010, 4311011

E-mail: cnarayanan@trivenigroup.com

Neha Arora

Triveni Turbine Limited

Ph: +91 120 4308000

Fax: +91 120 4311010, 4311011

E-mail: neha@ho.trivenigroup.com

***Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Turbine Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*