



Registered office: A-44, Hosiery Complex, Phase-II, NOIDA 201 305, Uttar Pradesh
Manufacturing Facility: 12A, Peenya Industrial Area, Peenya, Bengaluru 560 058
Corporate office: Express Trade Towers, 8th floor, 15-16 Sector 16A, Noida 201301.

For immediate release

**9M FY 13 net sales at ₹ 466 crore
PBT at ₹ 113 crore and PAT at ₹ 76 crore**

- ***Healthy order inflow from Export Market - up by 54% year on year in order in-take***
- ***158% increase in exports turnover for the nine month period year on year at ₹ 128 crore.***
- ***Outstanding order book at ₹ 516 crore***
- ***Dispatched the first order & received another break-through order (2*40 MW) from domestic market for GETL***
- ***Domestic demand continues to be sluggish– due to continuing delays in Capex decisions***

NOIDA, January 11, 2013: Triveni Turbine Limited (TTL), market leader in steam turbines upto 30 MW, today announced its performance for the third quarter and nine months ended 31st December 2012 (Q3 / 9M FY 13).

PERFORMANCE OVERVIEW:

April - Dec 2012 v/s April - Dec 2011 (9M FY 13 v/s 9M FY 12)

- Net Sales at ₹ 466 crore - lower by 5%
- EBITDA of ₹ 125 crore with a margin of 26.7% - an increase of 3.6%
- Profit before Tax (PBT) at ₹ 113 crore with a margin of 24.2% - an increase of 4.2%
- Profit after tax (PAT) at ₹ 76 crore, an increase of 15% year on year, with a margin of 16.3%, improvement by 2.8%
- EPS for 9M (not annualized) at ₹ 2.30 per equity share

Oct - Dec 2012 v/s Oct - Dec 2011 (Q3 FY 13 v/s Q3 FY 12)

- Net Sales higher by 20% at ₹ 175 crore
- EBITDA of ₹ 49 crore with a margin of 28.0%
- Profit before Tax (PBT) at ₹ 45.4 crore with a margin of 25.9% - an increase of 5.0%
- Profit after tax (PAT) at ₹ 30.5 crore with a margin on 17.4% - an increase of 48% in value terms and improvement in margin by 3.3%
- EPS for Q3 (not annualized) at ₹ 0.92 per equity share

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"The performance for the quarter under review has been satisfactory especially in this bleak economic scenario in the domestic market. We could substantially bridge the gap in the year-on-year variation in turnover during the nine month period while increasing our profitability. The company's continuing focus and strategy on the export market to overcome the domestic market slow-down has paid rich dividend and the results have started reflecting in our performance. During the nine month period, export turnover is higher by 158% year—on-year while the order in-take during the same period has been higher by 54%. Further, the visibility for future on the export front is also very good with a strong enquiry book from varied markets globally. Similarly, the aftermarket revenues have also shown good growth at 10% year-on-year resulting in an improved share of aftermarket to 18% from 16% last year. The switch in product sales skewed towards higher export mix coupled with the increase in aftermarket enabled the company to show an improvement in PBT margin by over 400 basis points. With the current trend in order execution and expected export order inflows in the coming quarters based on a strong enquiry book, we are confident of achieving a single digit growth both in turnover, with expanded margins, for the full year and also continue our growth story into FY 14.

GE Triveni Limited (GETL), the joint venture has successfully delivered its first turbine which is currently under commissioning. The JV also received an order through one of the largest power sector Engineering, Procurement and Construction (EPC) Company for the supply of two advanced steam turbines of 40 MW each, for a new 80MW distributed power plant that will generate power for a leading GoI Enterprise engaged in mining & metal industry at its new 3 million tonnes per annum integrated steel plant in Central India.. This is a welcome break for GETL and we believe that the business should start getting the requisite traction and should be on a strong footing in FY 14."

Attached: Details to the Announcement and Results Table

About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a focused and growing corporation having core competency in the area of steam turbines manufacturing upto 30 MW size. The business of the company was demerged from Triveni Engineering & Industries Limited subsequent to a court approved demerger scheme. TTL is the market leader in the steam turbines with state-of-the-art manufacturing facility located in Bengaluru. The business has been growing and a strong in-house Research & Development programme enables the company to expand its product range over these years. The company's focus on the aftermarket operations such as servicing, spares and refurbishment is also yielding results. GE Triveni Limited, the subsidiary of TTL, is the Joint Venture with General Electric to manufacture and market steam turbines from above 30 MW to 100 MW for the global market.

For further information on the Company, its products and services please visit **www.triveniturbines.com**

C N Narayanan

Triveni Turbine Limited

Ph: +91 120 4308000

Fax: +91 120 4311010, 4311011

E-mail: cnnarayanan@trivenigroup.com

Neha Arora

Triveni Turbine Limited

Ph: +91 120 4308000

Fax: +91 120 4311010, 4311011

E-mail: neha@ho.trivenigroup.com

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