



Registered office: A-44, Hosiery Complex, Phase-II, NOIDA 201 305, Uttar Pradesh
Manufacturing Facility: 12A, Peenya Industrial Area, Peenya, Bengaluru 560 058
Corporate office: Express Trade Towers, 8th floor, Plot No.- 15-16, Sector 16A, Noida 201301.

For immediate release

The results for the nine months period ended 31st December 2010 include turbine operations for three months, subsequent to demerger from 1st October, 2010, and hence are not comparable with the corresponding period of the current financial year.

**9M FY 12 net sales at ₹ 489 crore
PBT at ₹ 97.8 crore and PAT at ₹ 66.2 crore**

- ***Strong growth in order in-take - ₹ 205 crore in Q3 FY 12***
- ***Outstanding order book at ₹ 542 crore - 16% growth quarter over quarter***
- ***Second interim dividend of 20%***

Bengaluru, January 13, 2012 : Triveni Turbine Limited (TTL), market leader in steam turbines upto 30 MW, today announced its performance for the third quarter and nine months period ended 31st December 2011 (Q3 / 9M FY 12).

PERFORMANCE OVERVIEW:

**April - December 2011 v/s April - December 2010
(9M FY 12 v/s 9M FY 11)**

- Net Sales at ₹ 489 crore
- EBITDA of ₹ 113 crore with a margin of 23.1%
- Profit before Tax (PBT) at ₹ 97.8 crore with a margin of 20.0%
- Profit after tax (PAT) at ₹ 66.2 crore, with a margin of 13.5%
- EPS for 9M (not annualized) at ₹ 2.00 per equity share.

**October - December 2011 v/s October - December 2010
(Q3 FY 12 v/s Q3 FY 11)**

- Net Sales increase by 3% to ₹ 146 crore
- EBITDA of ₹ 35.5 crore with a margin of 24.3%
- Profit before Tax (PBT) at ₹ 30.5 crore with a margin of 20.9%
- Profit after tax (PAT) at ₹ 20.6 crore, with a margin of 14.1%
- EPS for Q3 (not annualized) at ₹ 0.62 per equity share.

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"We are pleased to inform that even under the current economic situation, the turbine business has achieved a modest increase in turnover and in PBIT during the April - December 2011 period when compared with the corresponding period of previous year. During the October 2011 - December 2011 quarter, the order in-take of over ₹ 200 crore, has been in line with our estimates. While the order inflow from metal segment has been significant, we could see order flow from other segments as well. The business achieved good order in-inflow from the export market with orders coming from Europe, Africa and South East Asia. Even though, on account of current macro economic factors (both global and domestic), such as firming up of interest rates, economic slowdown etc., we have seen some delays in Capex decisions coupled with some rescheduling of deliveries of the turbines, but we do have a strong enquiry book, which we believe will help us in getting good orders in the coming quarters as well. With an outstanding order book of ₹ 542 crore, we believe that we can register a good growth in FY 13. We, as in the past, would endeavour to mitigate the slowdown risks with new variants of our products, geographical diversifications and focusing on high margin after-market business. The progress in the joint venture with GE, started really in May 2011, is going as per schedule with regard technology transfer, marketing activities etc. We have received the first domestic order for 35 MW turbine and we expect to secure more orders in the domestic and overseas market.

- ENDS -

Attached: Details to the Announcement and Results Table

About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a focused and growing corporation having core competency in the area of steam turbines manufacturing upto 30 MW size. The business of the company was demerged from Triveni Engineering & Industries Limited subsequent to a court approved demerger scheme. TTL is the market leader in the steam turbines with state-of-the-art manufacturing facility located in Bengaluru. A strong in-house Research & Development programme has enabled the company to expand its product range over the years. The main focus of the Company's R&D programme is to meet the emerging needs of customers. The Company's focus on the aftermarket services such as servicing, spares and refurbishment has proved to be a decisive differentiator from its competitors. GE Triveni Limited, the subsidiary of TTL, is the Joint Venture with General Electric to manufacture and market steam turbines from above 30 MW to 100 MW for the global market.

For further information on the Company, its products and services please visit www.triveniturbines.com

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