



Registered office: A-44, Hosiery Complex, Phase-II, NOIDA 201 305, Uttar Pradesh
Manufacturing Facility: 12A, Peenya Industrial Area, Peenya, Bengaluru 560 058
Corporate office: Express Trade Towers, 8th floor, 15-16 Sector 16A, Noida 201301.

For immediate release

The Scheme of Arrangement involving demerger of the Steam turbine business to Triveni Turbine Limited (TTL) has become effective on 21.04.2011 from the appointed date on 01.10.2010. The published financials of the quarter/half-year ended 30th Sept 2011 are not comparable with the corresponding previous period (s). However, for comparison purposes, the performance of Turbine Business Segment of Triveni Engineering & Industries Limited is used.

**H1 FY 12 net sales up 11.5% at ₹ 343 crore
PBT at ₹ 67.3 crore and PAT at ₹ 45.6 crore**

- ***SEBI approval received - Listing and commencement of Trading to start on 28th October 2011***
- ***GE Triveni Limited receives first order for a 35MW steam turbine***
- ***Outstanding order book at ₹ 469 crore***
- ***Effect of economic slowdown – some delays in Capex decisions***
- ***Interim dividend of 25%***

NOIDA, October 27, 2011: Triveni Turbine Limited (TTL), market leader in steam turbines upto 30 MW, today announced its performance for the second quarter and half year ended 30th Sept 2011 (Q2 / H1 FY 12).

PERFORMANCE OVERVIEW:

April - Sept 2011 v/s April - Sept 2010 (H1 FY 12 v/s H1 FY 11)

- Net Sales increase by 11.5 % to ₹ 343 crore
- EBITDA of ₹ 77.6 crore with a margin of 22.6%
- Profit before Tax (PBT) at ₹ 67.3 crore with a margin of 19.6%
- Profit after tax (PAT) at ₹ 45.6 crore, with a margin of 13.3%
- EPS for H1 (not annualized) at ₹ 1.38 per equity share.

July - Sept 2011 v/s July - Sept 2010 (Q2 FY 12 v/s Q2 FY 11)

- Net Sales increase by 7% to ₹ 182 crore
- EBITDA of ₹ 40.9 crore with a margin of 22.4%
- Profit before Tax (PBT) at ₹ 35.8 crore with a margin of 19.6%
- Profit after tax (PAT) at ₹ 24.3 crore, with a margin of 13.3%
- EPS for Q2 (not annualized) at ₹ 0.73 per equity share.

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"We are pleased to inform that having received the SEBI approval, the shares of the company will be listed and permitted for trading with effect from October 28, 2011. Even under the current economic situation, the turbine business has achieved a modest increase of 11.5% in turnover and 3.3% in PBIT during the half year. On account of current macro economic factors (both global and domestic), such as firming up of interest rates, economic slowdown etc., we have seen some delays in Capex decisions coupled with some rescheduling of deliveries of the turbines. We, as in the past, would endeavour to mitigate the slowdown risks with new variants of our products, geographical diversifications and focusing on high margin after-market business. The progress in the joint venture with GE, started really in May 2011, is going as per schedule: we have received the first domestic order for 35 MW turbine and we expect to secure more orders in the domestic and overseas market. The process of technology transfer for 35 & 45 MW range has been largely completed.

- ENDS -

Attached: Details to the Announcement and Results Table

About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a focused and growing corporation having core competency in the area of steam turbines manufacturing upto 30 MW size. The business of the company was demerged from Triveni Engineering & Industries Limited subsequent to a court approved demerger scheme. TTL is the market leader in the steam turbines with state-of-the-art manufacturing facility located in Bengaluru. The business has been growing and a strong in-house Research & Development programme enables the company to expand its product range over these years. The company's focus on the aftermarket operations such as servicing, spares and refurbishment is also yielding results. GE Triveni Limited, the subsidiary of TTL, is the Joint Venture with General Electric to manufacture and market steam turbines from above 30 MW to 100 MW for the global market.

For further information on the Company, its products and services please visit www.triveniturbines.com

C N Narayanan

Triveni Turbine Limited

Ph: +91 120 4308000

Fax: +91 120 4311010, 4311011

E-mail: cnnarayanan@trivenigroup.com

Vikash Gope/Abhishek Bose

Adfactors PR Pvt Limited

New Delhi

Phone: +91 1140565100

Mobile :+91 9910049234

Vikash.gope@adfactorspr.com

Abhishek.bose@adfactorspr.com

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Turbine Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*