



Registered office: A-44, Hosiery Complex, Phase-II, NOIDA 201 305, Uttar Pradesh
Manufacturing Facility: 12A, Peenya Industrial Area, Peenya, Bengaluru 560 058
Corporate office: Express Trade Towers, 8th floor, 15-16 Sector 16A, Noida 201301.

For immediate release

**H1 FY 13 net sales at ₹ 291 crore
PBT at ₹ 67.3 crore and PAT at ₹ 45.5 crore**

- ***Domestic demand continues to be sluggish– due to continuing delays in Capex decisions***
- ***Healthy order inflow despite slow down - Good order inflow from exports compensated for slow domestic orders***
- ***Outstanding order book at ₹ 503 crore***
- ***Interim Dividend - 25%***

NOIDA, October 29, 2012: Triveni Turbine Limited (TTL), market leader in steam turbines upto 30 MW, today announced its performance for the second quarter and half year ended 30th Sept 2012 (Q2 / H1 FY 13).

PERFORMANCE OVERVIEW:

April - Sept 2012 v/s April - Sept 2011 (H1 FY 13 v/s H1 FY 12)

- Net Sales at ₹ 291 crore - lower by 15%
- EBITDA of ₹ 75.6 crore with a margin of 26% - an increase of 3.4%
- Profit before Tax (PBT) at ₹ 67.3 crore with a margin of 23.1% - an increase of 3.5%
- Profit after tax (PAT) at ₹ 45.5 crore, same level as previous half year
- EPS for H1 (not annualized) at ₹ 1.38 per equity share.

July - Sept 2012 v/s July - Sept 2011 (Q2 FY 13 v/s Q2 FY 12)

- Net Sales lower by 1% at ₹ 180 crore
- EBITDA of ₹ 45.4 crore with a margin of 25.3%
- Profit before Tax (PBT) at ₹ 41.5 crore with a margin of 23.1% - an increase of 3.4%
- Profit after tax (PAT) at ₹ 28.1 crore - an increase of 16%
- EPS for Q2 (not annualized) at ₹ 0.85 per equity share.

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"The company's focus and strategy on the export market to beat the domestic market slow down has been successful. The export order booking overtook the domestic order in-take during the six months under review with domestic and export order inflow at 49:51 in comparison to 79:21 during the corresponding period of previous year. The continuing focus on exports will provide enormous growth potential when normalcy is restored in the domestic market. It is commendable that even with 15% lower turnover, the Company has achieved profitability at the same level as the previous half year. Increased exports, higher sales and contribution from the after-market business enabled the company to achieve the strong margins. We expect to close the gap in turnover substantially by Q3 and achieve a single digit growth both in turnover and profits for the full year.

GE Triveni Limited, the joint venture is in an advanced stage of getting a substantial domestic order which is expected by the end of calendar year. With many more pipe line enquiries which are at various stages of evaluation both from domestic and international market, we believe that the business should start getting the requisite traction and should be on a strong footing in FY 14.

- ENDS -

Attached: Details to the Announcement and Results Table

About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a focused and growing corporation having core competency in the area of steam turbines manufacturing upto 30 MW size. The business of the company was demerged from Triveni Engineering & Industries Limited subsequent to a court approved demerger scheme. TTL is the market leader in the steam turbines with state-of-the-art manufacturing facility located in Bengaluru. The business has been growing and a strong in-house Research & Development programme enables the company to expand its product range over these years. The company's focus on the aftermarket operations such as servicing, spares and refurbishment is also yielding results. GE Triveni Limited, the subsidiary of TTL, is the Joint Venture with General Electric to manufacture and market steam turbines from above 30 MW to 100 MW for the global market.

For further information on the Company, its products and services please visit www.triveniturbines.com

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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Turbine Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.