

Summary of the proceedings of the 21st Annual General Meeting of the Members of Triveni Turbine Ltd

1. The 21st Annual General Meeting of the Members of the Company was held on Thursday, August 4, 2016 at 10.30 a.m. at Expo Centre, Expo Drive, A-11, Sector 62, Noida -201301 U.P. .
2. Mr. Dhruv M Sawhney, Chairman and Managing Director of the Company chaired the Meeting.
3. 3246 Members were present in person or through proxy at the meeting.
4. The Chairman then invited the members to present their queries/clarifications pertaining to the business proposed to be conducted at the Meeting. Queries raised by a few members pertaining to the agenda of the meeting were satisfactorily responded by the Chairman.
5. The Chairman informed that the Company has availed the services of Central Depository Services Ltd (CDSL) as the authorised agency to provide Secured system for remote e-voting facility for voting Facility of casting vote by remote e voting was provided to Members from August 01, 2016 from 9.00 a.m. to August 3, 2016 at 5.00 p.m. .
6. In respect of the members attending the Annual General Meeting (AGM) who have not already cast their votes by remote e-voting , the facility of casting votes through ballot papers was provided at the meeting venue .
7. Mr Suresh Gupta, a Practising Company Secretary as the scrutiner for the purpose of scrutinising Poll and remote e-voting process.
8. The Chairman then ordered a poll to be taken at the meeting through physical ballot and requested Mr Suresh Gupta, Scrutiniser for an orderly conduct of the voting.
9. The Chairman announced that the e-voting results along with Consolidated scrutiner report shall be placed on the web site of the Company and the CDSL on or before 6 August, 2016

The following items of business as per the notice of 21st AGM were transacted .

Description of Resolutions

Item	Particulars	Resolution (Ordinary/ Special)	Result
ORDINARY BUSINESS			
1	Adoption of (a) Financial statements, Reports of the Board of Directors and Auditors of the Company for the year ended 31st March 2016 and (b) Consolidated Financial statements and report of auditors.	Ordinary	Passed by the requisite majority
2	Confirmation of two Interim dividends paid during the Financial year 2015-16 &	Ordinary	Passed by the requisite majority

	considering the same as final dividend for the said Financial Year.		
3	Re- appointment of Mr. Arun Prabhakar Mote, who retires by rotation and, being eligible seeks re- appointment.	Ordinary	Passed by the requisite majority
SPECIAL BUSINESS			
4	Ratification of appointment of M/s J.C. Bhalla & Co., Chartered Accountants, as Auditors of the Company and fixing their remuneration.	Ordinary	Passed by the requisite majority
5	Ratification of payment of remuneration to the Cost Auditor viz M/s J.H. & Associates, cost accountant for the Financial year 2016-17.	Ordinary	Passed by the requisite majority
6	Re-appointment of Mr. Dhruv M. Sawhney as Managing Director of the Company (designated as Chairman and Managing Director) for a period of three years i.e. from May 10, 2016 to May 9, 2019.	Special	Passed by the requisite majority
7	Re-appointment of Mr. Nikhil Sawhney as Managing Director of the Company (designated as Vice -Chairman and Managing Director) for a period of five years i.e. from May 10, 2016 to May 9, 2021.	Special	Passed by the requisite majority
