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For immediate release

**Q1 FY 14 income from operations (net) at ₹ 111 crore
PAT at ₹ 13.2 crore**

- ***Domestic demand continues to be sluggish***
- ***Healthy Export enquiries but slow order finalisation***
- ***Order book at ₹ 480 crore***
- ***GETL secured another order for 45 MW from the domestic market.***
- ***Export turnover higher by 29% quarter over quarter***

Noida, July 27, 2013 : Triveni Turbine Limited (TTL), market leader in steam turbines upto 30 MW, today announced its performance for the first quarter ended 30th June 2013 (Q1 FY 14).

**PERFORMANCE OVERVIEW:
April - June 2013 v/s April - June 2012
(Q1 FY 14 v/s Q1 FY 13)**

- Income from operations (net) at ₹ 111 crore
- Current quarter profitability impacted by ₹ 5.3 crore on account of MTM loss on foreign exchange of ₹ 2.4 crore & yearly incentive payment to employees of ₹ 2.9 crore (Previous year paid in Q2)
- EBITDA of ₹ 22.9 crore with a margin of 20.7%
- Profit before Tax (PBT) at ₹ 19.5 crore with a margin of 17.6%
- Profit after tax (PAT) at ₹ 13.2 crore, with a margin of 11.9%
- EPS for Q1 (not annualized) at ₹ 0.40 per equity share.

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"The slow-down in the capital goods industry, which started a couple of years ago has got worse in the last nine months. We do not see signs of a turnaround in the near future though we feel we have reached the bottom. This has impacted our business, but owing to diversification of markets in the past year, the repercussions are less. The company's strategy to accelerate its efforts on going global was to mitigate the risk of this slow down in the domestic market and has yielded results in FY 13. We believe, we will get an increased volume of business from the international market this year. However, despite a high level of enquiries, the finalisation of orders is taking more time than we envisaged. This may have a short term impact, but we are reinforcing our resources and efforts to mitigate the effect. Overall, we are bullish about the prospects of our business, but due to the nature of challenges, such as continuing of the slowdown in the domestic and international economy, and characteristics of the power generating business, the results and the order book may be uneven in the short term.

The quarter under review has been more or less in line with our sales plan. The overall margins are also in accordance with the trends after adjusting for the impact of some items whose effect will even out during the year.

GE Triveni Ltd. (GETL), received order for a 45 MW turbo generator island and this was our first in the cement industry. This is our fourth order from the domestic market. On the international side, the JV is well placed in some enquiries and we expect sales breakthrough in the coming quarters.

- ENDS -

Attached: Details to the Announcement and Results Table

About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a focused and growing corporation which has been helping customers in achieving power self-sufficiency as well as sustainability with engineered-to-order steam turbines upto 30 MW along with unparallel after-sales services. The business of the company was demerged from Triveni Engineering & Industries Limited subsequent to a court approved demerger scheme. TTL is the market leader in the steam turbines with state-of-the-art manufacturing facility located in Bengaluru.

Triveni's market leadership has been built on a foundation of strong and continuously evolving research, development and engineering capabilities. The customer centric approach to R&D, along with a keen focus on delivered product and life-cycle cost has allowed Triveni to set benchmarks for efficiency, robustness and up-time

of the turbine. A strong internal team, strengthened by collaborative associations with globally leading design and research institutions, has placed Triveni at the forefront of a technically challenging field dominated by large multi-nationals.

Supply of the turbine doesn't end Triveni's engagement with a customer. Instead, it marks the beginning of an unending relationship that ensures smooth commissioning and 360 degree after-sales services including annual maintenance, refurbishment, spares and much more.

GE Triveni Limited (GETL) is a subsidiary of Triveni Turbine Limited (TTL) and a joint venture with GE. GETL is engaged in design, supply and service of advanced technology steam turbines with generating capacity of above 30 to 100 MW. Headquartered in Bengaluru, GETL is committed to develop and bring to the steam turbine market, superior technology in a multi-generation product. GETL turbines are manufactured in the state-of-the-art plant of Triveni Turbine Ltd. The products are marketed under "GE Triveni" brand globally.

For further information on the Company, its products and services please visit www.triveniturbines.com

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Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Turbine Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*