



TRIVENI TURBINE LIMITED

CORPORATE OFFICE

8<sup>th</sup> Floor, Express Trade Towers, 15-16, Sector-16A, Noida - 201301, U.P., India  
T: +91 120 4308000 | F: +91 120 4311010-11  
W: www.triveniturbines.com

By E-filing

Date 8<sup>th</sup> November, 2017

BSE Ltd. 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI-400 001 e-mail- corp.relations@bseindia.com Fax-022-22723121/1278/1557/3354 Thru : BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051 e-mail cmlist@nse.co.in Fax-022-26598237/8238/8347/8348 Thru : NEAPS
<b>STOCK CODE: 533655</b>	<b>STOCK CODE: TRITURBINE</b>
<b>Sub : Outcome of the Board Meeting held on November 8, 2017</b>	

Dear Sir,

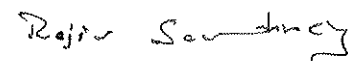
This is to inform you that the Board of Directors of the Company at their meeting held today have considered and approved –

- (a) the Un- audited financial Results of the Company (Stand-alone and consolidated) for the Q2 and Half year ended September 30, 2017;
- (b) the payment of Interim dividend of Re.0.45 per equity share of Re 1 each of the Company for the financial year 2017-18 which will be paid to equity shareholders of the Company whose name appear on the Register of Members of the Company or in the record of the Depositories as beneficial owners of the shares as on Tuesday, November 21, 2017 which is the record date fixed for the purpose. The Interim Dividend will be paid to the equity shareholders of the Company on November 30, 2017.

A Copy of the Un-audited financial Results (Stand-alone and consolidated) for the Q2 and half year ended September 30, 2017 alongwith the results to be published in the newspapers are enclosed .

The meeting of the Board commenced at 9.30 a.m. and concluded at 2.30 p.m. You are requested to please bring this to the notice of all concerned.

Thanking you,  
Yours faithfully,  
**For Triveni Turbine Ltd.**

  
**Rajiv Sawhney**  
**Company Secretary**  
Encl: As above

**TRIVENI TURBINE LIMITED**  
 Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305  
 Corp. Office: 15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P. - 201 301  
 CIN : L29110UP1995PLC041834

(₹ in Lakhs, except per share data)

**Statement of standalone unaudited financial results for the quarter and six months ended September 30, 2017**

Particulars	Three months ended			Six months ended		Year ended
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	21703	12121	20568	33824	36426	75372
2. Other income	165	110	1003	275	1435	2857
<b>Total income</b>	<b>21868</b>	<b>12231</b>	<b>21571</b>	<b>34099</b>	<b>37861</b>	<b>78229</b>
<b>3. Expenses</b>						
(a) Cost of materials consumed	9327	6135	10327	15462	20794	38652
(b) Changes in inventories of finished goods and work-in-progress	2808	(187)	1154	2621	(1563)	330
(c) Excise duty on sale of goods	-	222	488	222	856	2096
(d) Employee benefits expense	2217	1750	1588	3967	3858	7425
(e) Finance costs	14	8	-	22	3	33
(f) Depreciation and amortisation expense	407	503	340	910	696	1480
(g) Other expenses	2753	2326	2869	5079	5165	10552
<b>Total expenses</b>	<b>17526</b>	<b>10757</b>	<b>16766</b>	<b>28283</b>	<b>29809</b>	<b>60560</b>
<b>4. Profit from continuing operations before exceptional items</b>	<b>4342</b>	<b>1474</b>	<b>4805</b>	<b>5816</b>	<b>8052</b>	<b>17661</b>
5. Exceptional items (net)- income/(expense)	-	-	-	-	-	-
<b>6. Profit from continuing operations before tax</b>	<b>4342</b>	<b>1474</b>	<b>4805</b>	<b>5816</b>	<b>8052</b>	<b>17661</b>
7. Tax expense:						
- Current tax	1458	485	1678	1943	2685	5848
- Deferred tax	52	27	(74)	79	(26)	195
	<b>1510</b>	<b>512</b>	<b>1604</b>	<b>2022</b>	<b>2659</b>	<b>6043</b>
<b>8. Net profit from continuing operations after tax</b>	<b>2832</b>	<b>962</b>	<b>3201</b>	<b>3794</b>	<b>5393</b>	<b>11618</b>
9. Profit/(loss) from discontinued operations	-	-	-	-	-	-
10. Tax expense of discontinued operations	-	-	-	-	-	-
<b>11. Profit/(loss) from discontinued operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12. Net profit for the period</b>	<b>2832</b>	<b>962</b>	<b>3201</b>	<b>3794</b>	<b>5393</b>	<b>11618</b>
<b>13. Other comprehensive income</b>						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(199)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	69
B. (i) Items that will be reclassified to profit or loss	(156)	13	-	(143)	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	54	(5)	-	49	-	-
	<b>(102)</b>	<b>8</b>	<b>-</b>	<b>(94)</b>	<b>-</b>	<b>(130)</b>
<b>14. Total comprehensive income for the period</b>	<b>2730</b>	<b>970</b>	<b>3201</b>	<b>3700</b>	<b>5393</b>	<b>11488</b>
15. Paid up equity share capital (face value ₹ 1/-)	3300	3300	3300	3300	3300	3300
16. Other equity						36271
17. Earnings per share of ₹ 1/- each (for continuing and total operations) - not annualised						
(a) Basic (in ₹)	0.86	0.29	0.97	1.15	1.63	3.52
(b) Diluted (in ₹)	0.86	0.29	0.97	1.15	1.63	3.52

**Triveni Turbine Limited**  
**Standalone statement of assets and liabilities**

(₹ in lakhs)

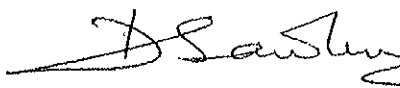
Particulars	As at	As at
	September 30, 2017	March 31, 2017
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	22284	22658
Capital work-in-progress	1633	1030
Intangible assets	494	528
Investments in subsidiary and joint venture	985	985
<b>Financial assets</b>		
i. Trade receivables	130	125
ii. Loans	4	4
iii. Other financial assets	53	54
Other non-current assets	1835	1906
Income tax assets (net)	127	127
<b>Total non-current assets</b>	<b>27545</b>	<b>27417</b>
<b>Current assets</b>		
Inventories	13417	14587
<b>Financial assets</b>		
i. Investments	3413	401
ii. Trade receivables	15405	14894
iii. Cash and cash equivalents	454	873
iv. Bank balances other than cash and cash equivalents	12	11
v. Loans	14	24
vi. Other financial assets	20	527
Other current assets	5238	3923
	<b>37973</b>	<b>35240</b>
Assets classified as held for sale	61	61
<b>Total current assets</b>	<b>38034</b>	<b>35301</b>
<b>Total assets</b>	<b>65579</b>	<b>62718</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	3300	3300
Other equity	36993	36271
<b>Total equity</b>	<b>40293</b>	<b>39571</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
i. Borrowings	18	24
Provisions	791	741
Deferred tax liabilities (net)	1118	1088
<b>Total non-current liabilities</b>	<b>1927</b>	<b>1853</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
i. Trade payables	10247	9216
ii. Other financial liabilities	280	1350
Other current liabilities	11968	9354
Provisions	741	701
Income tax liabilities (net)	123	673
<b>Total current liabilities</b>	<b>23359</b>	<b>21294</b>
<b>Total liabilities</b>	<b>25286</b>	<b>23147</b>
<b>Total equity and liabilities</b>	<b>65579</b>	<b>62718</b>

TRIVENI TURBINE LIMITED

Notes to the standalone financial results for the quarter and six months ended September 30, 2017:

1. The Company primarily operates in a single reportable segment - Power Generating Equipment and Solutions.
2. Post implementation of Goods and Service Tax ("GST") with effect from July 1, 2017, revenue from operations is disclosed net of GST. Revenue from operations for the earlier periods included excise duty which is now subsumed in the GST. Revenue from operations for the six months ended September 30, 2017 includes excise duty up to June 30, 2017. Accordingly, revenue from operations for the quarter and six months ended September 30, 2017 are not comparable with those of the previous periods presented.
3. Final dividend @ 75% (i.e. ₹0.75 per equity share of ₹1/- each) for the financial year 2016-17 aggregating to ` 2979 lakhs (including dividend tax) has been paid during the quarter ended September 30, 2017.
4. The Board of Directors has approved payment of interim dividend @ 45% (i.e. ₹0.45 per equity share of ₹1/- each) for the financial year ending March 31, 2018.
5. The above unaudited standalone financial results of the Company for the quarter and six months ended September 30, 2017 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meetings on November 7, 2017 and November 8, 2017 respectively. The Statutory Auditors have carried out limited review of the above financial results.

For Triveni Turbine Limited



Dhruv M. Sawhney  
Chairman & Managing Director

Place : New Delhi  
Date : November 8, 2017

**TRIVENI TURBINE LIMITED**  
 Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305  
 Corp. Office: 15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P. - 201 301  
 CIN : L29110UP1995PLC041834

(₹ in lakhs, except per share data)

**Statement of consolidated unaudited financial results for the quarter and six months ended September 30, 2017**

Particulars	Three months ended			Six months ended		Year ended
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	21969	12391	20671	34360	37206	76557
2. Other income	179	83	1011	262	1463	2899
<b>Total income</b>	<b>22148</b>	<b>12474</b>	<b>21682</b>	<b>34622</b>	<b>38669</b>	<b>79456</b>
<b>3. Expenses</b>						
(a) Cost of materials consumed	9310	6166	10401	15476	21386	38654
(b) Changes in inventories of finished goods and work-in-progress	2808	(187)	1154	2621	(1563)	330
(c) Excise duty on sale of goods	-	222	488	222	856	2096
(d) Employee benefits expense	2418	1917	1740	4335	4186	8093
(e) Finance costs	14	8	-	22	3	33
(f) Depreciation and amortisation expense	407	504	340	911	696	1480
(g) Other expenses	2745	2441	2645	5186	4714	10745
<b>Total expenses</b>	<b>17702</b>	<b>11071</b>	<b>16768</b>	<b>28773</b>	<b>30278</b>	<b>61431</b>
4. Profit from continuing operations before share of profit / (loss) from a joint venture and exceptional items	4446	1403	4914	5849	8391	18025
5. Share of profit / (loss) of joint venture	(83)	389	125	306	426	435
6. Profit from continuing operations before exceptional items and tax	4363	1792	5039	6155	8817	18460
7. Exceptional items (net)- income/(expense)	-	-	-	-	-	-
8. Profit from continuing operations before tax	4363	1792	5039	6155	8817	18460
9. Tax expense:						
- Current tax	1468	485	1686	1953	2732	5910
- Deferred tax	52	27	(74)	79	(26)	195
	1520	512	1612	2032	2706	6105
10. Net profit from continuing operations after tax	2843	1280	3427	4123	6111	12355
11. Profit/(loss) from discontinued operations	-	-	-	-	-	-
12. Tax expense of discontinued operations	-	-	-	-	-	-
13. Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
14. Net profit for the period	2843	1280	3427	4123	6111	12355
Net profit for the period attributable to:						
- Owners of the parent	2843	1280	3427	4123	6111	12355
- Non-controlling interest	-	-	-	-	-	-
15. Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(199)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	69
B. (i) Items that will be reclassified to profit or loss	(135)	21	(17)	(114)	(12)	(32)
(ii) Income tax relating to items that will be reclassified to profit or loss	54	(5)	-	49	-	-
	(81)	16	(17)	(65)	(12)	(162)
Other comprehensive income attributable to:						
- Owners of the parent	(81)	16	(17)	(65)	(12)	(162)
- Non-controlling interest	-	-	-	-	-	-
16. Total comprehensive income for the period	2762	1296	3410	4058	6099	12193
Total comprehensive income attributable to:						
- Owners of the parent	2762	1296	3410	4058	6099	12193
- Non-controlling interest	-	-	-	-	-	-
17. Paid up equity share capital (face value ₹ 1/-)	3300	3300	3300	3300	3300	3300
18. Other equity						37046
19. Earnings per share of ₹ 1/- each (for continuing and total operations) - not annualised						
(a) Basic (in ₹)	0.86	0.39	1.04	1.25	1.85	3.74
(b) Diluted (in ₹)	0.86	0.39	1.04	1.25	1.85	3.74

**Triveni Turbine Limited**  
**Consolidated statement of assets and liabilities**

(₹ in lakhs)

Particulars	As at	As at
	September 30, 2017	March 31, 2017
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	22288	22661
Capital work-in-progress	1633	1030
Intangible assets	494	529
Investment in joint venture	1621	1315
Financial assets		
i. Trade receivables	130	125
ii. Loans	4	4
iii. Other financial assets	53	54
Other non-current assets	1835	1906
Income tax assets (net)	127	127
<b>Total non-current assets</b>	<b>28185</b>	<b>27751</b>
<b>Current assets</b>		
Inventories	13417	14587
Financial assets		
i. Investments	3413	401
ii. Trade receivables	15547	15071
iii. Cash and cash equivalents	1281	1770
iv. Bank balances other than cash and cash equivalents	12	11
v. Loans	14	24
vi. Other financial assets	30	534
Other current assets	5337	3958
	<b>39051</b>	<b>36356</b>
Assets classified as held for sale	61	61
<b>Total current assets</b>	<b>39112</b>	<b>36417</b>
<b>Total assets</b>	<b>67297</b>	<b>64168</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	3300	3300
Other equity	38127	37046
<b>Total equity</b>	<b>41427</b>	<b>40346</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
i. Borrowings	18	24
Provisions	843	783
Deferred tax liabilities (net)	1118	1088
<b>Total non-current liabilities</b>	<b>1979</b>	<b>1895</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Trade payables	10486	9437
ii. Other financial liabilities	280	1416
Other current liabilities	12189	9643
Provisions	741	701
Income tax liabilities (net)	195	730
<b>Total current liabilities</b>	<b>23891</b>	<b>21927</b>
<b>Total liabilities</b>	<b>25870</b>	<b>23822</b>
<b>Total equity and liabilities</b>	<b>67297</b>	<b>64168</b>

TRIVENI TURBINE LIMITED

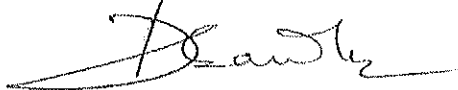
Notes to the consolidated financial results for the quarter and six months ended September 30, 2017:

1. The Company primarily operates in a single reportable segment - Power Generating Equipment and Solutions.
2. Post implementation of Goods and Service Tax ("GST") with effect from July 1, 2017, revenue from operations is disclosed net of GST. Revenue from operations for the earlier periods included excise duty which is now subsumed in the GST. Revenue from operations for the six months ended September 30, 2017 includes excise duty up to June 30, 2017. Accordingly, revenue from operations for the quarter and six months ended September 30, 2017 are not comparable with those of the previous periods presented.
3. Final dividend @ 75% (i.e. ₹0.75 per equity share of ₹1/- each) for the financial year 2016-17 aggregating to ₹2979 lakhs (including dividend tax) has been paid during the quarter ended September 30, 2017.
4. The Board of Directors has approved payment of interim dividend @45% (i.e. ₹0.45 per equity share of ₹1/- each) for the financial year ending March 31, 2018.
5. The unaudited standalone results of the Company are available on the Company's website [www.triveniturbines.com](http://www.triveniturbines.com), website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Summarised standalone financial performance of the Parent Company is as under :

Particulars	Three months ended			Six months ended		Year ended
	September 30, 2017 Unaudited	June 30, 2017 Unaudited	September 30, 2016 Unaudited	September 30, 2017 Unaudited	September 30, 2016 Unaudited	March 31, 2017 Audited
Revenue from operations	21703	12121	20568	33824	36426	75372
Profit before tax	4342	1474	4805	5816	8052	17661
Net profit after tax	2832	962	3201	3794	5393	11618
Total comprehensive income	2730	970	3201	3700	5393	11488

6. The above unaudited consolidated financial results of the Company for the quarter and six months ended September 30, 2017 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meetings on November 7, 2017 and November 8, 2017 respectively. The Statutory Auditors have carried out limited review of the above financial results.

For Triveni Turbine Limited



Place : New Delhi

Date : November 8, 2017

Dhruv M. Sawhney  
Chairman & Managing Director

**TRIVENI TURBINE LIMITED**  
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 Website : [www.triveniturbines.com](http://www.triveniturbines.com)  
 CIN : L29110UP1995PLC041834

( in lakhs, except per share data)

**Statement of consolidated unaudited financial results for the quarter and six months ended September 30, 2017**

Particulars	Quarter ended		Six months ended		Year Ended	
	September 30, 2017		September 30, 2016		March 31, 2017	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Total Income from Operations	21969	20671	34360	37206		76557
Net Profit/(Loss) for the year before Tax and Exceptional Items	4363	5039	6155	8817		18460
Net Profit/(Loss) for the year after Tax (after Exceptional Items)	4363	5039	6155	8817		18460
Net Profit/(Loss) for the year after Tax (after Exceptional Items, minority interest and share of Profit/(Loss) of joint venture)	2943	3427	4123	6111		12355
Total Comprehensive Income	2762	3410	4058	6099		12193
Equity Share Capital	3300	3300	3300	3300		3300
Other Equity						37046
Earnings per share of ₹/- each (not annualised)						
(a) Basic (₹)	0.86	1.04	1.25	1.85		3.74
(b) Diluted (₹)	0.86	1.04	1.25	1.85		3.74

**Notes :**

1. Summarised standalone unaudited financial performance of the Company is as under :

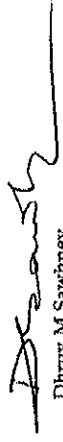
Particulars	Quarter ended		Six months ended		Year Ended	
	September 30, 2017		September 30, 2016		March 31, 2017	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Total Income from Operations	21703	20568	33824	34426		75972
Profit/(Loss) before tax	4342	4805	5816	8052		17661
Profit/(Loss) after tax	2832	3201	3794	5993		11618
Total Comprehensive Income	2730	3201	3700	5993		11488

2. Post implementation of Goods and Service Tax ("GST") with effect from July 1, 2017, revenue from operations is disclosed net of GST. Revenue from operations for the earlier periods included excise duty which is now subsumed in the GST. Revenue from operations for the six months ended September 30, 2017 includes excise duty up to June 30, 2017. Accordingly, revenue from operations for the quarter and six months ended September 30, 2017 are not comparable with those of the previous periods presented

3. The Board of Directors has approved payment of interim dividend @ 45% (i.e. ₹ 20.45 per equity share of ₹/- each) for the financial year ending March 31, 2018.

4. The above is an extract of the detailed format of Financial Results for the Quarter and six months ended September 30, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter and six months ended September 30, 2017 are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on Company's website [www.triveniturbines.com](http://www.triveniturbines.com).

for TRIVENI TURBINE LIMITED

  
 Dhruv M. Sawhney

Chairman & Managing Director

Place: New Delhi  
 Date: November 8, 2017