



Registered office: A-44, Hosiery Complex, Phase-II, NOIDA 201 305, Uttar Pradesh
Corporate office: Express Trade Towers, 8th floor, 15-16 Sector 16A, Noida 201301
Manufacturing Facility: 12A, Peenya Industrial Area, Peenya, Bengaluru 560 058
CIN : L29110UP1995PLC041834

For immediate release

Total Income - ₹ 128 crore - growth of 3%
EBITDA - ₹ 24.8 crore at 20% margin
PAT - ₹ 14.4 crore
Strong order in-take - ₹ 180 crore – a growth of 23 % y-o-y

NOIDA, August 14, 2015: Triveni Turbine Limited (TTL), market leader in steam turbines upto 30 MW, today announced its performance for the first quarter ended 30th June 2015 (Q1 FY 16).

PERFORMANCE OVERVIEW:

**April - June 2015 v/s April - June 2014
(Q1 FY 16 v/s Q1 FY 15)**

- Total Income at ₹ 128 crore in Q1 FY 16 as against ₹ 124 crore in Q1 FY 15
- EBITDA at ₹ 24.8 crore in Q1 FY 16 with a margin of 20% as against ₹ 25.4 crore in Q1 FY 15 with a margin of 21%
- Profit before Tax (PBT) at ₹ 21.1 crore in Q1 FY 16 with a margin of 17.1% as against ₹ 21.2 crore in Q1 FY 15 with a margin of 17.4%
- Profit after tax (PAT) at ₹ 14.4 crore in Q1 FY 16 as against ₹ 14.2 crore in Q1 FY 15
- EPS (not annualised) at ₹ 0.44 per equity share

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"The performance for the quarter under review is in line with our expectation. The turnover and profitability for the quarter has been more or less at similar levels of the corresponding period of previous year and much of this was dependent on the scheduled delivery of the

orders booked in the previous year. As the order booking in the previous year was lumpy, the deliveries were also scheduled accordingly, which is reflected in the current quarter's turnover.

The quarter under review has shown significant growth in order booking and overall order intake was higher by 23% and the improvement has been visible both in product and aftermarket order booking. The outstanding order book as on 30th June 2015 stood at ₹ 665 crore which is a growth of 10% in comparison to the FY 15 closing order book.

Overall domestic market demand in the current quarter has shown significant improvement with a Y-o-Y increase in order booking of about 100% while maintaining the market share at 64%. In the international market, Triveni's focus on exports continues to yield results and we have seen strong order in-flow from international markets. The aftermarket business is poised to achieve good growth in the current year and the order booking in Q1 FY 16 reflects that with a y-o-y growth of 36%.

Given the order booking in H2 of FY 15 and the Q1 FY 16 order booking, we believe that the year on year growth in turnover for FY 16 can be expected to be in line with the growth we achieved for the full year in FY 15 while maintaining the profitability margins at the same level as in the previous year."

- ENDS -

Attached: Details to the Announcement and Results Table

About Triveni Turbine Limited

Triveni Turbine Limited offers steam turbine solutions for Industrial Captive and Renewable Power. The Company manufactures world class steam turbines up to 100 MW that enable customers to achieve unhindered performance and power self-sufficiency at an optimal cost while minimising environmental impact. The state-of-the-art manufacturing facility is located at Bengaluru, India. It was demerged from its parent Company, Triveni Engineering and Industries Limited which holds 21.8% equity capital of TTL, in 2010 to emerge as a pure play turbine manufacturer.

The Company is one of the world's largest manufacturers of steam turbines ranging up to 30 MW for providing renewable power solutions specifically for Biomass, Sugar & Process Co-generation, Waste-to-energy and District Heating. Apart from manufacturing, the Company also provides a wide range of aftermarket services to its customers as well as turbine users of other manufacturers supported by its 24x7 customer care support, which operates through a network of service centers across the country. The Company has installed more than 2,500 steam turbines in over 50 countries.

Triveni Turbines market leadership has been built on a foundation of strong and continuously evolving research, development and engineering capabilities. The customer centric approach to R&D, along with a keen focus on delivered product and life-cycle cost has allowed Triveni Turbines to set benchmarks for efficiency, robustness

and up-time of the turbine. A strong internal team, strengthened by collaborative associations with globally leading design and research institutions, has placed Triveni at the forefront of a technically challenging field dominated by large multi-nationals.

GE Triveni Limited (GETL) is a subsidiary of Triveni Turbine Limited (TTL) and a joint venture with General Electric. GETL is engaged in design, supply and service of advanced technology steam turbines with generating capacity of above 30 to 100 MW. Headquartered in Bengaluru, GETL turbines are manufactured at state-of-the-art plant of Triveni Turbine Ltd. The products are marketed under "GE Triveni" brand globally.

For further information on the Company, its products and services please visit www.triveniturbines.com

C N Narayanan

Triveni Turbine Limited

Ph: +91 120 4308000

Fax: +91 120 4311010, 4311011

E-mail: cnnarayanan@trivenigroup.com

Neha Arora

Triveni Turbine Limited

Ph: +91 120 4308000

Fax: +91 120 4311010, 4311011

E-mail: neha@ho.trivenigroup.com

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Turbine Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*