



Registered office: A-44, Hosiery Complex, Phase-II, NOIDA 201 305, Uttar Pradesh
Manufacturing Facility: 12A, Peenya Industrial Area, Peenya, Bengaluru 560 058
Corporate office: Express Trade Towers, 8th floor, 15-16 Sector 16A, Noida 201301.

For immediate release

**FY 13 net sales at ₹ 657 crore - year on year growth of 4%
PAT at ₹ 107 crore - year on year growth of 17%**

- ***Strong growth in Exports order in-take & revenue - 84% and 98% increase y-o-y respectively***
- ***Domestic market remain sluggish with delayed order finalisation***
- ***Maintained healthy Outstanding order book at ₹ 470 crore***
- ***Total Dividend 80% including Final dividend of 55%***

Bengaluru, May 23, 2013 : Triveni Turbine Limited (TTL), market leader in steam turbines upto 30 MW, today announced its performance for the fourth quarter and financial year ended 31st March 2013.

PERFORMANCE OVERVIEW:

**April - March 2013 v/s April - March 2012
(FY 13 v/s FY 12)**

- Net Sales increased by 4% at ₹ 657 crore
- EBITDA of ₹ 172 crore with a margin of 26.1% - growth of 10% with margin improvement of 140 basis points
- Profit before Tax (PBT) at ₹ 157 crore - a growth of 16% with a margin of 23.8% - margin improvement of 240 basis points
- Profit after tax (PAT) at ₹ 107 crore - a growth of 17% with a margin of 16.2%
- EPS for FY 13 at ₹ 3.22 per equity share

**January - March 2013 v/s January - March 2012
(Q4 FY 13 v/s Q4 FY 12)**

- Net Sales increased by 34% to ₹ 191 crore
- EBITDA of ₹ 47.1 crore with a margin of 24.7%
- Profit before Tax (PBT) at ₹ 44 crore with a margin of 23.1%
- Profit after tax (PAT) at ₹ 30.6 crore, with a margin of 16.1%
- EPS for Q4 (not annualized) at ₹ 0.93 per equity share.

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"We are pleased with the performance of the Company in FY 13 as it has been able to achieve modest growth both in turnover and profitability even in the most challenging economic climate and market conditions. It is a matter of satisfaction to note that the Company's focus and efforts to diversify its product range and the market paid dividends, with exports offsetting the significant decline in the domestic market. TTL retained its market leadership in its range upto 30 MW, even in the current domestic market situation, which year on year, had shown a decline of ~ 17%.

The focus on global market, which started in the right earnest during FY 12, started yielding results with export order booking going up by more than 80% year on year. On the turnover front also, export turnover, which went up by 98% during the year, has been one of the main drivers for achieving the growth in turnover and improved profitability for the business. The high margin after-market business also continued to show traction with a growth of 19% year on year. During the year, the company expanded its geographic reach from its established market of South East Asia to newer markets of Africa, South America and also to the developed markets of Europe especially in the bio-mass and waste to energy segments, which are less prone to economic cycles. Even though the year end order book is healthy at ₹ 470 crore, we have been experiencing slowdown in major segments from fresh capex point of view. However, the order inflow has been quite steady where the focus of capex is to address efficiency or cost and we believe the trend will continue in these segments going forward. With the increased focus on exports and after-market services together with an improved domestic economic scenario, we expect the business is poised to record steady growth in the coming years.

*The progress in the joint venture with GE is satisfactory and the company has delivered its first turbine of 35 MW which is currently under commissioning and also bagged one order for 2*40 MW from one of the leading public sector mineral company in India. The joint venture is pursuing many enquiries both domestically and internationally and we are hopeful that some of them will be converting into orders in FY 14."*

- ENDS -

Attached: Details to the Announcement and Results Table

About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a focused and growing corporation which has been helping customers in achieving power self-sufficiency as well as sustainability with engineered-to-order steam turbines upto 30 MW along with unparalleled after-sales services. The business of the company was demerged from Triveni Engineering & Industries Limited subsequent to a court approved demerger scheme. TTL is the market leader in the steam turbines with state-of-the-art manufacturing facility located in Bengaluru.

Triveni's market leadership has been built on a foundation of strong and continuously evolving research, development and engineering capabilities. The customer centric approach to R&D, along with a keen focus on delivered product and life-cycle cost has allowed Triveni to set benchmarks for efficiency, robustness and up-time of the turbine. A strong internal team, strengthened by collaborative associations with globally leading design and research institutions, has placed Triveni at the forefront of a technically challenging field dominated by large multi-nationals.

Supply of the turbine doesn't end Triveni's engagement with a customer. Instead, it marks the beginning of an unending relationship that ensures smooth commissioning and 360 degree after-sales services including annual maintenance, refurbishment, spares and much more.

GE Triveni Limited (GETL) is a subsidiary of Triveni Turbine Limited (TTL) and a joint venture with GE. GETL is engaged in design, supply and service of advanced technology steam turbines with generating capacity of above 30 to 100 MW. Headquartered in Bengaluru, GETL is committed to develop and bring to the steam turbine market, superior technology in a multi-generation product. GETL turbines are manufactured in the state-of-the-art plant of Triveni Turbine Ltd. The products are marketed under "GE Triveni" brand globally.

For further information on the Company, its products and services please visit **www.triveniturbines.com**

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