

CREATING AN INNOVATIVE ECO-SYSTEM TO BOOST STAKEHOLDER VALUE

At the centre of the Company's value-oriented business philosophy is its focus on creating a holistic eco-system that strives to enhance value for each of its stakeholders, from customers to employees, partners and investors.

Leading the creation of this eco-system is a strong R&D team, which is continuously engaged in innovating new processes and systems to augment operational and cost efficiencies. The R&D function is also focussed on refining the Company's product and service delivery to ensure less time to market with higher cost efficiencies, translating into better value not only for the customers but also for partners, investors and shareholders. TTL has been awarded National IP Award for Top Organisation for Design in 2016.

Enhancing value for employees

The value-focussed eco-system extends to the Company's own people through a host of capability building, knowledge upgradation and career progression programmes that are aligned to its goals. TTL believes in providing ample learning opportunities for its employees, with whom it remains engaged at various levels to ensure their continuous improvement. Technological empowerment of employees, coupled with a culture to promote employee health and safety, are other key facets of TTL's value creation focus.





Building value-enabled partnerships



Supply chain being a vital component of its value chain, TTL is regularly investing in building strong relationships with its supply chain partners through focussed initiatives to enable better cost control, quality, delivery time, reliability, working capital management and transparency. To keep its partners aligned to the Company's business, TTL regularly shares with them its annual business plan, new product developments and market projections. It provides its partners with training to improve their manufacturing processes and reduce rejections, thus ensuring that they remain aligned to global standards of quality. The suppliers benefit through enhanced value resulting from these structured initiatives.

Generating social value



The Company strongly believes that an organisation's value culture should enable long-term sustenance and growth. Aligned to this belief, it has developed a value system that extends beyond its own people, customers and partners to encompass the society at large. TTL has a structured Corporate Social Responsibility programme in place to create long-term value for the communities around which it operates.

Continuously maintaining high shareholder returns matrix - ROE at 39% and ROCE at 59%. Going forward, the Company shall continue to strengthen its focus on augmenting stakeholder value through prudent initiatives across its business fabric.